



## UK-Russia trade statistics

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This short note looks at UK/Russia trade statistics.

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# 1 UK trade with Russia

## 1.1 Trade in goods

Table 1 shows the UK's trade in goods with Russia in value terms and as a percentage of the UK's total trade in goods from 1993:

Table 1  
**UK trade in goods with Russia**

*\$million*

	Imports	Exports	Balance	As % of UK total	
				Imports	Exports
1993	1,233	824	-409	0.6%	0.5%
1994	1,229	1,084	-146	0.5%	0.5%
1995	1,521	1,371	-150	0.6%	0.6%
1996	1,989	1,580	-409	0.7%	0.6%
1997	2,426	2,019	-407	0.8%	0.7%
1998	2,428	1,547	-881	0.8%	0.6%
1999	2,212	872	-1,340	0.7%	0.3%
2000	2,301	1,008	-1,293	0.7%	0.4%
2001	3,012	1,293	-1,719	0.9%	0.5%
2002	2,972	1,488	-1,485	0.9%	0.5%
2003	4,061	2,319	-1,743	1.1%	0.8%
2004	6,499	2,698	-3,801	1.4%	0.8%
2005	9,091	3,170	-5,921	1.7%	0.8%
2006	10,207	3,738	-6,470	1.7%	0.8%
2007	10,461	5,524	-4,936	1.6%	1.2%
2008	12,149	7,249	-4,900	1.8%	1.5%
2009	6,692	3,449	-3,242	1.3%	1.0%
2010	7,984	3,288	-4,696	1.4%	0.9%
2011	11,255	4,276	-6,979	1.8%	0.9%

Sources: IMF, *DOTS* via ESDS



The chart and table above show that the UK has had a trade in goods deficit with Russia over the whole period. Russia has become a relatively more important goods trading partner for the UK.<sup>1</sup> However, since 2008 (following the global economic crisis) Russia has become a declining market for UK goods exports.

## 1.2 Trade in goods and services

From the (67) countries that can be identified from the *Pink Book*, in 2011, Russia was the 14<sup>th</sup> most important destination for UK goods (£5 billion or 1.7% of all UK goods exports) and the 21<sup>st</sup> most important destination for UK services (£2.3 billion or 1.2% of all UK services exports).

Russia was the 15<sup>th</sup> most important source of goods for the UK (£7.5 billion or 1.9% of all UK goods imports) and the 26<sup>th</sup> most important source of services (£1.1 billion or 0.9% of all UK services imports).

The UK had a trade deficit of £2.5 billion in goods with Russia and a trade surplus of £1.2 billion in services.<sup>2</sup>

Tables 2a and 2b below show that, between 2001 and 2011, UK goods and services imports from Russia rose by just over 270% while exports to Russia rose by 430%:

Table 2a

### UK trade with Russia

£millions

	Exports			Imports			Balance	
	2001	2011	% change 2001 to 2011	2001	2011	% change 2001 to 2011	2001	2011
Goods	896	5,008	459%	2,058	7,461	263%	-1,162	-2,453
Services	478	2,278	377%	221	1,059	379%	257	1,219
Goods and services	1,374	7,286	430%	2,279	8,520	274%	-905	-1,234

Table 2b

### UK trade with Russia

% of total UK trade

	Exports			Imports		
	2001	2011	Percentage point change 2001 to 2011	2001	2011	Percentage point change 2001 to 2011
Goods	0.5%	1.7%	1.2%	0.9%	1.9%	1.0%
Services	0.5%	1.2%	0.6%	0.3%	0.9%	0.6%
Goods and services	0.5%	1.5%	1.0%	0.8%	1.6%	0.9%

Source: NS, *The Pink Book 2012*, 2012

Over the period, Russia has become a relatively more important trading partner for the UK:

- UK exports of goods and services to Russia in 2011 accounted for 1.0 percentage point more of total UK exports of goods and services than in 2001;
- UK imports of goods and services from Russia in 2011 accounted for 0.9 of a percentage point more of total UK imports of goods and services than in 2001

<sup>1</sup> Source: IMF, DOTS via ESDS 19 October 2012

<sup>2</sup> ONS, *The Pink Book* 2012, 2012

### 1.3 UK sector (goods) trade with Russia

Estimates of the UK's trade in goods by sector are available from HMRC's [uktradeinfo.com](http://uktradeinfo.com) from 1999. Not all data is identifiable as some data is suppressed:<sup>3</sup>

HMRC aim to publish as much of the collected, detailed trade data as possible. However, we are obliged to protect sensitive business and national interests through preventing disclosure where there is a clear requirement to do so. Consequently some sensitive information is suppressed in OTS publications, predominantly at the request of businesses with the majority of trade.

Data is available at an 8-digit commodity code level but it is not yet possible for us to download the entire 8-digit data set from [uktradeinfo.com](http://uktradeinfo.com) - only for a single country at a 4-digit level.

The appended tables 3a and 3b show the largest trade sectors (4-digit level) by value, of goods between Russia and the UK in 2011. The largest sector of UK goods exports, by value, to Russia in 2011 was "motor cars and other motor vehicles principally designed for the transport of persons" (£1.6 billion or 33% of all UK exports of goods to Russia in 2011). The largest sector of imports by value from Russia was "petroleum oils and oils obtained from bituminous minerals, crude" (£2.3 billion or 32% of all UK goods imports from Russia).<sup>4</sup>

### 1.4 UK sector (services) trade with Russia

Tables 3c and 3d below show the largest trade sectors by value, of services between Russia and the UK in 2011. The largest sector of UK services imports by value from Russia in 2011 was "other business services" (£0.5 billion or 49% of all UK imports of services from Russia in 2011). The largest sector of exports by value to Russia was "financial" services (£0.7 billion or 41% of all UK goods exports to Russia):<sup>5</sup>

Table 3c  
Trade in services with Russia, Imports 2011

	£ million	as % of all UK services imports from Russia
Transportation	154	15.0%
Travel	86	8.4%
Communications	26	2.5%
Construction	..	..
Insurance	130	12.7%
Financial	90	8.8%
Computer and information	14	1.4%
Royalties and license fees	3	0.3%
Other business services	503	49.1%
Personal, cultural and recreational	4	0.4%
Government	..	..
Total services	1,024	

Source: ONS, *The Pink Book 2012*, 2012

Table 3d  
Trade in services with Russia, Exports 2011

	£ million	as % of all UK services exports to Russia
Transportation	101	6.0%
Travel	239	14.2%
Communications	36	2.1%
Construction	10	0.6%
Insurance	79	4.7%
Financial	687	40.8%
Computer and information	43	2.6%
Royalties and license fees	58	3.4%
Other business services	382	22.7%
Personal, cultural and recreational	38	2.3%
Government	10	0.6%
Total services	1,683	

<sup>3</sup> [Huktradeinfo.com](http://uktradeinfo.com)

<sup>4</sup> [Huktradeinfo.com](http://uktradeinfo.com)H

<sup>5</sup> ONS, *The Pink Book* 2012, 2012, Table 9.11

## 2 Russia's trade with the World

### 2.1 Main trading partners

Table 4a below shows that in 2001, Russia's main trading partner for the import and export of goods was Germany (accounting for 10% of Russia's total exports and 15% of Russia's total imports):

Table 4a

#### Russia, main goods trading partners, Exports, 2001

*\$million at current prices*

		As % total exports
1 Germany	8,178	10%
2 Italy	6,844	8%
3 United States	5,944	7%
4 Ukraine	4,931	6%
5 China	4,021	5%
6 Poland	3,952	5%
7 Netherlands	3,870	5%
<b>8 United Kingdom</b>	<b>3,182</b>	<b>4%</b>
9 Finland	3,032	4%
10 Turkey	2,980	4%
World	82,542	

#### Russia, main goods trading partners, Imports, 2001

*\$million at current prices*

		As % total imports
1 Germany	5,716	15%
2 Ukraine	3,777	10%
3 United States	3,199	9%
4 Kazakhstan	1,834	5%
5 China	1,611	4%
6 France	1,516	4%
7 Italy	1,341	4%
8 Finland	1,275	3%
<b>9 United Kingdom</b>	<b>980</b>	<b>3%</b>
10 Poland	950	3%
World	36,889	

Source: IMF, *Direction of Trade Statistics*, via ESDS

The UK was the 8<sup>th</sup> most important destination for Russia's exports and the 9<sup>th</sup> most important source of imports.

Between 2001 and 2011 the UK has become a relatively less important source, and less important market, for Russian goods:

Table 4b

#### Russia, main goods trading partners, Exports, 2011

*\$million at current prices*

		As % total exports
1 Netherlands	61,003	12%
2 China	32,020	6%
3 Italy	27,780	6%
4 Germany	22,736	5%
5 Poland	21,095	4%
6 Ukraine	17,296	3%
7 United States	15,663	3%
8 Turkey	15,075	3%
9 Japan	14,255	3%
10 South Korea	13,302	3%
World	495,928	

#### Russia, main goods trading partners, Imports, 2011

*\$million at current prices*

		As % total imports
1 China	46,011	16%
2 Germany	29,538	10%
3 Ukraine	19,426	7%
4 Italy	12,647	4%
5 United States	11,110	4%
6 France	8,970	3%
7 South Korea	7,954	3%
8 Belarus	6,834	2%
9 Japan	6,711	2%
10 Poland	5,963	2%
World	295,359	

Source: IMF, *Direction of Trade Statistics*, via ESDS

Table 4b shows that in 2011, Russia's main trading partner for the export of goods was the Netherlands (accounting for 12% of Russia's total exports). China was Russia's main source of goods imports (accounting for 16% of Russia's total imports). The UK is now the 14<sup>th</sup> most important destination for Russian goods exports and the 14<sup>th</sup> most important source of goods imports.

The data also shows that while the value of UK imports into Russia increased by almost 60% between 2001 and 2011, Russia's total imports of goods increased by just over 700%.

### 2.2 Trade in goods and services

Tables 5a and 5b below show that "manufactures" were Russia's main goods imports in 2011, particularly "machinery and transport equipment" accounting for 71% and 40% of all

Russia's goods imports respectively. "Fuels and mining products", in particular "fuels" were Russia's main goods exports in 2011 accounting for 72% and 65% of its goods exports respectively:

Table 5a  
**Russia, goods imports, 2011**  
*\$million at current prices*

Agricultural products	40,812
Food	37,865
Fuels and mining products	12,291
Fuels	6,089
Manufactures	229,661
Iron and steel	10,169
Chemicals	36,091
Pharmaceuticals	13,454
Machinery and transport equipment	128,311
Office and telecom equipment	22,620
Electronic data processing and office equipment	7,872
Telecommunications equipment	14,104
Integrated circuits and electronic components	645
Automotive products	39,054
Textiles	3,762
Clothing	7,566
Total	323,831

Source: WTO statistics database

Table 5b  
**Russia, goods exports, 2011**  
*\$million at current prices*

Agricultural products	29,541
Food	17,416
Fuels and mining products	374,921
Fuels	341,220
Manufactures	100,768
Iron and steel	27,738
Chemicals	31,288
Pharmaceuticals	746
Machinery and transport equipment	19,974
Office and telecom equipment	2,131
Electronic data processing and office equipment	261
Telecommunications equipment	1,617
Integrated circuits and electronic components	254
Automotive products	3,681
Textiles	696
Clothing	210
Total	522,013

Source: WTO statistics database

Tables 6a and 6b below show Russia's services imports and exports for 2011:

Table 6a  
**Russia, commercial services imports, 2011**  
*\$million at current prices*

Commercial services (Services excl. government services)	87,865
Transportation	15,303
Travel	32,466
Other commercial services (Commercial services - Travel & Transport)	40,096
Communications services	2,530
Telecommunication services	2,513
Construction	5,655
Insurance services	1,293
Financial services	1,744
Computer and information services	2,433
Computer services	2,127
Royalties and license fees	6,105
Other business services	19,278
Personal, cultural and recreational services	1,059
Government services, not included elsewhere	2,107
Services	89,972

Source: WTO statistics database

Table 6b  
**Russia, commercial services exports, 2011**  
*\$million at current prices*

Commercial services (Services excl. government services)	53,331
Transportation	16,992
Travel	11,398
Other commercial services (Commercial services - Travel & Transport)	24,940
Communications services	1,473
Telecommunication services	1,349
Construction	3,119
Insurance services	440
Financial services	1,103
Computer and information services	1,753
Computer services	1,621
Royalties and license fees	868
Other business services	15,692
Personal, cultural and recreational services	493
Government services, not included elsewhere	694
Services	54,025

Source: WTO statistics database

### 3 Further information:

Russia has been a member of WTO since 22 August 2012. Information on its accession is available on the WTO website: [www.wto.org/english/thewto\\_e/countries\\_e/russia\\_e.htm](http://www.wto.org/english/thewto_e/countries_e/russia_e.htm)

More information on the UK's trade with Russia is available on UKTI's website: [www.ukti.gov.uk/export/countries/europe/easterneurope/russia.html](http://www.ukti.gov.uk/export/countries/europe/easterneurope/russia.html)

The BIS Trade policy pages: [www.bis.gov.uk/policies/trade-policy-unit](http://www.bis.gov.uk/policies/trade-policy-unit)

EU DG Trade: <http://ec.europa.eu/trade/>

Table 3a

**Trade in goods with Russia, Imports 2011**

Ten largest sectors

	£	as % of all UK goods imports from Russia
2709 - Petroleum oils and oils obtained from bituminous minerals, crude	2,316,146,783	31.9%
2710 - Petroleum oils and oils obtained from bituminous minerals (excl. crude); preparations containing >= 70% by weight of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents etc	1,805,434,669	24.9%
2701 - Coal; briquettes, ovoids and similar solid fuels manufactured from coal	943,264,272	13.0%
7106 - Silver, incl. silver plated with gold or platinum, unwrought or in semi-manufactured forms, or in powder form	296,557,843	4.1%
7110 - Platinum, incl. palladium, rhodium, iridium, osmium and ruthenium, unwrought or in semi-manufactured forms, or in powder form	288,016,963	4.0%
7207 - Semi-finished products of iron or non-alloy steel	159,473,674	2.2%
2601 - Iron ores and concentrates, incl. roasted iron pyrites	154,878,697	2.1%
7408 - Copper wire (excl. surgical sutures, stranded wire, cables, plaited bands and the like and other articles of heading 7413, electrically insulated wires and strings for musical instruments)	93,250,402	1.3%
3105 - Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium; other fertilisers (excl. pure animal or vegetable fertilisers or mineral or chemical nitrogenous, etc	51,029,272	0.7%
4407 - Wood sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or end-jointed, of a thickness of > 6 mm	47,698,514	0.7%
Total	7,264,459,857	

Source: uktradeinfo.com

Table 3b

**Trade in goods with Russia, Exports 2011**

Ten largest sectors

	£	as % of all UK goods exports to Russia
8703 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars (excl. motor vehicles of heading 8702)	1,574,275,837	32.9%
3004 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale etc	260,903,708	5.5%
8429 - Self-propelled bulldozers, angledozers, graders, levellers, scrapers, mechanical shovels, excavators, shovel loaders, tamping machines and roadrollers	117,371,953	2.5%
8708 - Parts and accessories for tractors, motor vehicles for the transport of ten or more persons, motor cars and other motor vehicles principally designed for the transport of persons, motor vehicles for the transport of goods etc	106,032,270	2.2%
8502 - Electric generating sets and rotary converters	96,962,107	2.0%
3815 - Reaction initiators, reaction accelerators and catalytic preparations, n.e.s. (excl. rubber accelerators)	75,874,521	1.6%
8407 - Spark-ignition reciprocating or rotary internal combustion piston engine	58,253,214	1.2%
3815 - Reaction initiators, reaction accelerators and catalytic preparations, n.e.s. (excl. rubber accelerators)	75,874,521	1.6%
8407 - Spark-ignition reciprocating or rotary internal combustion piston engine	58,253,214	1.2%
9701 - Paintings, e.g. oil paintings, watercolours and pastels, and drawings executed entirely by hand (excl. technical drawings and the like of heading 4906, and hand-painted or hand-decorated manufactured articles); collage etc	52,564,797	1.1%
Total	4,781,128,266	

Source: uktradeinfo.com