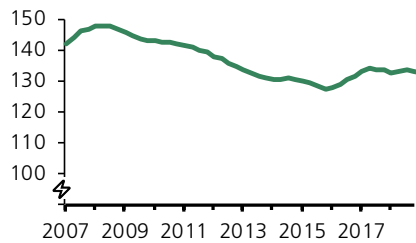




# F4: Household Debt

## Household debt as a % of disposable income

Household debt: % of disposable income

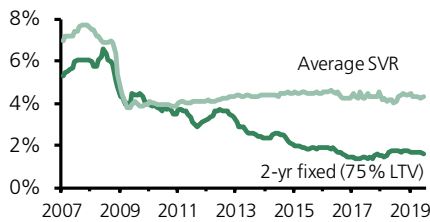


Household debt peaked in Q2 2008 at 148% of household disposable income. It then declined to 127% by late 2015.

Growth in household debt levels accelerated from early 2016, so that the debt-to-income ratio rose again to 134% by mid-2017. In Q1 2019 it was 132%.

## Current average mortgage interest rates

Current average mortgage interest rates

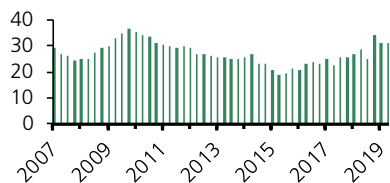


The average Standard Variable Rate (SVR) was 4.30% in June 2019, up from 4.28% a year ago.

The average 2-year fixed mortgage rate was 1.65% in June 2019, down slightly from 1.74% a year ago.

## Individual insolvencies, England and Wales

Individual insolvencies; England and Wales, Thousands



There were 30,937 individual insolvencies in England and Wales in Q2 2019, slightly down on the previous quarter, but 14% on the same period in 2018. So far, 2019 has seen considerably more individual insolvencies than any year since 2012.

In Scotland, there were 3,520 individual insolvencies in Q2 2019, up 9.5% on the year and the highest number since Q2 2013.

In Northern Ireland, there were 758 individual insolvencies in Q2 2019, up 17% on the year.

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### Updates

Bank of England,  
[Statistical database](#),  
30 Aug 2019

Insolvency Service,  
[Insolvency Statistics](#),  
30 October 2019

ONS, [UK Economic Accounts](#), 30 Sep 2019