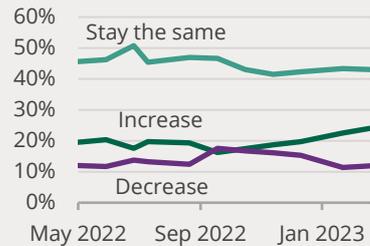


F1: Business and Consumer Confidence

Confidence surveys, with information generally released ahead of official statistical data, can indicate changes to the economic outlook as well as turning points in the economic cycle.

Business performance

% of respondents who expect business performance over next 12 months to:



ONS Business Insights and Conditions Survey

The ONS conducts a voluntary survey of businesses to look at the impact of challenges facing the economy.

In the two weeks ending 19 February 2023, 24.1% of respondents thought their business's performance would increase over the next 12 months. 11.9% thought it would decrease.

Future output expectations

% balance expecting improvement/deterioration



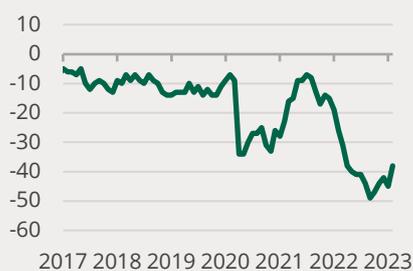
CBI Industrial Trends Survey

The CBI carries out monthly and quarterly Industrial Trends surveys.

In February 2023, more manufacturers thought that output would rise over the next three months than thought it would fall. The difference was +7% of manufacturers, down from +19% in January.

Consumer confidence index

GfK Overall Index Score



GfK Consumer Confidence Survey

GfK's Consumer Confidence Index measures a range of consumer attitudes, including forward expectations of the general economic situation and households' financial positions, and views on making major household purchases.

The index rose to -38 in February 2023, up by seven points from -45 in January.

Subject Specialist
Daniel Harari

Update

ONS, [Business insights and impact on the UK economy](#), March 2023

CBI, [Industrial Trends](#), Mid-March 2023

GfK, [Consumer Confidence](#), 24 March 2023