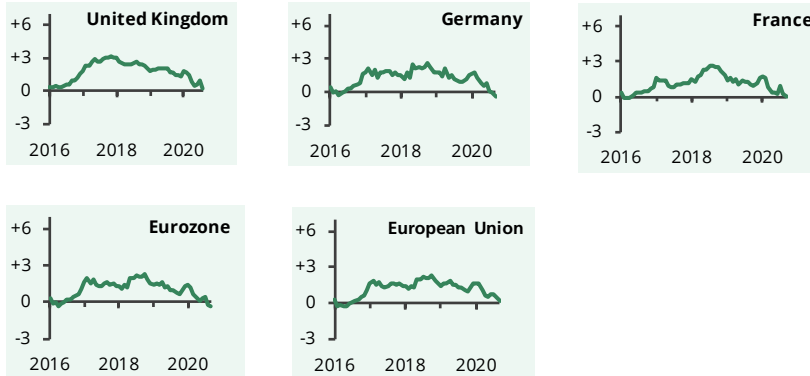




B2: International inflation

Inflation in the EU can be compared using the standard Harmonised Index of Consumer Prices (HICP), or the CPI as it is known in the UK.



UK inflation, as measured by the CPI, was 0.2% in the year to August, down from 1.0% in July. This was the CPI's lowest rate since December 2015. UK inflation was 1.7% in August 2019.

EU inflation was 0.3% in September down from 0.4% in August. EU inflation was 1.2% in September 2019. These figures exclude the UK.

Inflation in the Eurozone was -0.3% in the year to September, compared with -0.2% in August. Eurozone inflation was 0.8% in September 2019.

In Germany, inflation was -0.4% in September compared with -0.1% in August; in France inflation was 0.0% in September, down from 0.2% in August.

Poland had the highest inflation rate in the EU in September (3.8%). The lowest inflation rate was in Greece (-2.3%).

Inflation rates: selected countries						
Annual % change in consumer prices (HICP)						
	2017	2018	2019	Jul 20	Aug 20	Sep 20
UK	2.7	2.5	1.8	1.0	0.2	..
Eurozone	1.5	1.8	1.2	0.4	-0.2	-0.3
European Union	1.6	1.8	1.4	0.8	0.4	0.2
France	1.2	2.1	1.3	0.9	0.2	0.0
Germany	1.7	1.9	1.4	0.0	-0.1	-0.4

Source: ONS, Eurostat

All European Union figures exclude UK

Subject Specialist

Daniel Harari
X2464

Update

ONS, [Consumer Prices bulletin](#) (UK), 21 Oct

Eurostat, [HICP full release](#), 18 Nov

Eurostat, [Flash estimate \(Eurozone\)](#), 30 Oct