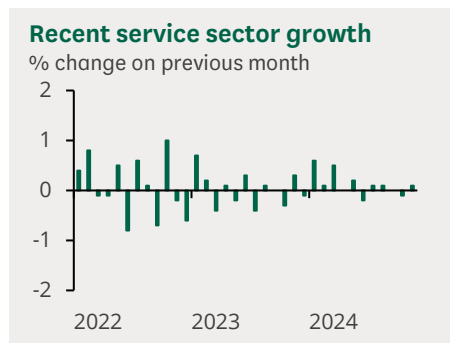
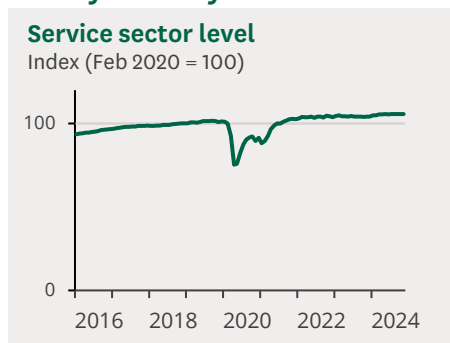


Components of GDP

GDP can be analysed in terms of the output produced by different industries, or in terms of spending by households, business and government.

GDP is estimated to have grown by 0.1% in November 2024, following a fall of 0.1% in October 2024.

GDP by industry

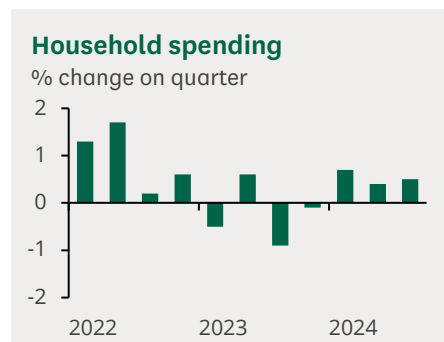
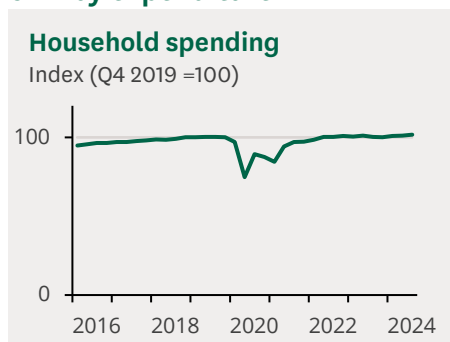


Services are the largest part of the economy – making up four-fifths of output in 2023. Service sector output grew by 0.1% in November 2024.

Manufacturing output fell by 0.3% in November 2024. Manufacturing is part of the wider production sector; production sector output fell by 0.4% in November 2024.

Construction sector output grew by 0.4% in November 2024.

GDP by expenditure



Household spending is the largest element of spending across the economy, accounting for 61% of the total in 2023.

In July to September 2024, household spending rose by 0.5% compared with the previous quarter.

Government consumption is estimated to have grown by 0.1% in July to September 2024, and investment (GFCF) increased by 1.3%. Exports were down 0.5% and imports decreased by 2.5%.

Subject specialist
Daniel Harari

Updates

ONS, [GDP monthly estimate](#), 13 February 2024

ONS, [Quarterly national accounts](#), 28 March 2025

ONS, [GDP first quarterly estimate, UK](#), 13 February 2024