

Service industries

The service industries include the retail sector, the financial sector, the public sector, business administration, leisure and cultural activities.

The service industries accounted for 81% of total UK economic output (gross value added) and 83% of employment in July to September 2024.

Services output

Index of Services

% change on previous year



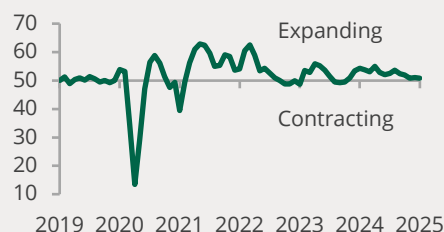
There was an increase of 0.1% in the Index of Services between October and November 2024.

Services output was unchanged (growth of 0.0%) in September to November 2024 compared with June to August 2024.

In September to November 2024, compared with September to November 2023, services output increased by 1.5%.

UK services PMI

50 = no change



Purchasing Managers' Index (PMI)

In the S&P Global/CIPS PMI, a value of 50 means that there is no change in activity compared with the previous month. Values above 50 indicate an expansion, and values below 50 a contraction.

The [UK services PMI](#) (PDF) in January 2025 was 50.8, down marginally from 51.1 in December. Although business activity as a whole continued to grow, new work and employment both declined. Inflation accelerated, partly due to higher payroll costs. Business confidence was also down with businesses citing squeezed margins, weak customer demand and concerns about economic growth.

PMI is based on a monthly survey asking companies about output, new orders, stock levels, employment and prices. PMI compares the current month with the previous one.

The PMI is produced faster than comparable official data. It often anticipates the direction of official figures, although the methodology is different.

Index of Services

	Index	% change on yr
2022 November	100.5	1.5
2023 November	100.3	-0.2
2024 September	101.7	1.4
October	101.7	1.6
November	101.8	1.5

Source: ONS, series [S2KU](#), [S222](#), [S26Q](#)

UK services PMI

	Index	Change on mth
2023 January	48.7	
2024 January	54.3	
2024 November	50.8	-1.2
December	51.1	0.3
2025 January	50.8	-0.3

Source: [S&P Global/CIPS UK Services PMI](#)

Subject specialist

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Update

ONS, [Index of Services](#), 13 February 2025

S&P Global/CIPS, [UK Services PMI](#), 21 February 2025