

## A5: Services

The service industries include the retail sector, the financial sector, the public sector, business administration, leisure and cultural activities.

The service industries accounted for 80% of total UK economic output (Gross Value Added) and 82% of employment in January-March 2021.

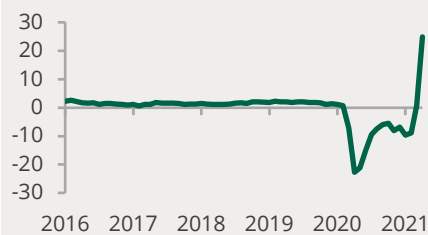
### Services Output

PMI is based on a monthly survey asking companies about output, new orders, stock levels, employment and prices. PMI compares the current month with the previous one.

The PMI is produced faster than comparable official data. It often anticipates the direction of official figures, although the methodology is different.

**Output - Index of Services**

% change on previous year



There was an increase of 3.4% in the Index of Services between March and April 2021.

There was an increase of 1.4% in services in the three months to April 2021 compared with the three months to January 2021.

In the three months to April 2021, compared with the three months to April 2020, services output increased by 4.1%.

### Purchasing Managers' Index (PMI)

**UK Services PMI**

50 = no change



In the Markit/CIPS PMI, a value of 50 means that there is no change in activity compared to the previous month. Values above 50 indicate an expansion, and values below 50 a contraction.

The UK services PMI was 62.9 in May 2021, compared with 61.0 in April. This is its fastest expansion for 24 years, as spending increased in response to further relaxations of restrictions.

#### Subject Specialist

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#### Update

ONS, [Index of Services](#), 9 July 2021

Markit/CIPS, [UK Services PMI](#), 23 June 2021

#### Services Output Index

		Index	% change on yr
2019	Apr	101.4	2.1
2020	Apr	78.4	-22.7
2021	Feb	93.0	-8.9
	Mar	94.7	0.7
	Apr	97.9	24.9

Source: ONS, series [S2KU](#), [S222](#), [S26Q](#)

#### PMI Index

		Index	Change on mth
2019	May	51.0	
2020	May	29.0	
2021	Mar	56.3	6.8
	Apr	61.0	4.7
	May	62.9	1.9

Source: [Markit/CIPS UK Services PMI](#)