



European Union Committee Report: *Brexit: the European Investment Bank* Debate on 16 July 2019

This briefing identifies relevant reports and useful documents, including recent parliamentary materials and press articles, which may be of assistance to Members in preparing for the following debate:

Baroness Falkner of Margravine to move that this House takes note of the Report from the European Union Committee *Brexit: the European Investment Bank* (25th Report, HL Paper 269).

Copies of the materials are available for collection from the Library.

Key Information

- House of Lords European Union Committee, [Brexit: the European Investment Bank](#), 31 January 2019, HL Paper 269 of session 2017–19, pp 2–3 and pp 42–5; and [Government Response](#), 30 March 2019

Summary, introduction, and summary of conclusions and recommendations from the report. The committee expressed concern that losing access to the European Investment Bank would “have negative consequences for the financing of UK infrastructure”. Also included is the Government’s response.

- HM Treasury and Infrastructure and Projects Authority, [Infrastructure Finance Review: Consultation](#), March 2019, pp 2–6 and pp 11–13

Document published as part of the Government’s consultation on infrastructure finance which ran from 13 March 2019 to 5 June 2019. Included are the foreword, executive summary and section on the review process and an extract on the role of the European Investment Bank. The Government is currently analysing feedback.

- HM Government, [Political Declaration Setting out the Framework for the Future Relationship Between the European Union and the United Kingdom](#), March 2019, para 15

Paragraph 15 from the political declaration, which states that “the Parties note the United Kingdom’s intention to explore options for a future relationship with the European Investment Bank Group”.

- HM Treasury, [Budget 2018](#), October 2018, HC 1629 of session 2017–19, para 4.44

Paragraph 4.44 from the Budget 2018, stating that the Government continued to “actively explore options for a future relationship with the European Investment Bank Group” after the UK withdraws from the EU. If this were not in place by the time the UK left it said that the Government would “provide the British Business Bank with the resources to enable it to make up to £200 million of additional investment in UK venture capital and growth finance in 2019–20”.

- House of Commons Library, [The European Investment Bank](#), 14 February 2019

Briefing from the House of Commons Library providing information on the members of the European Investment Bank, how it operates, and issues related to the UK's withdrawal from the EU. It also includes information on the European Investment Fund.

Parliamentary Debate, Statements and Questions

- House of Commons, '[Written Question: European Investment Bank](#)', 29 April 2019, 246521
- House of Commons, '[Written Question: British Business Bank](#)', 18 March 2019, 232011
- House of Commons, '[Written Question: European Investment Bank](#)', 14 January 2019, 205105

Press Articles and Comment

- Laura Hughes and Cat Rutter Pooley, '[Ministers Pledge Cash Boost for Start-ups after EU Split](#)', *Financial Times* (£), 17 April 2019
- Tim Wallace, '[UK Missed Out on Nearly £7bn of Profits from European Investment Bank, say Lords](#)', *Telegraph* (£), 31 January 2019
- Lizzy Buchan, '[UK Lost More Than €5bn in EU Financing After Brexit Referendum, Peers Say](#)', *Independent*, 31 January 2019

Further Information

- European Investment Bank, [EIB at a Glance 2019](#), 10 February 2019

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