
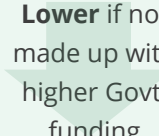


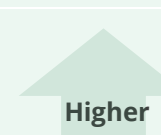
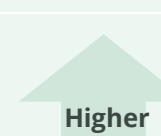

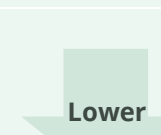
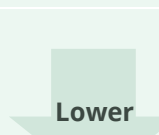


SUMMARY

POTENTIAL IMPACT OF REFORMS TO HE FUNDING

Change...	Impact on...			
	Public costs	University income	Students	Graduates -who benefit the
Reduce tuition fees	 Higher if compensate universities in full	 Lower if not made up with higher Govt. funding	Incentive effect for potential students	Higher earners
Cut interest rates	 Higher	None	Possible incentive effect	Higher earners
Increase loan repayment threshold	 Higher	None	Possible incentive effect	Middle earners
Cut loan repayment rate	 Higher	None	Possible incentive effect	Middle and higher earners
Reintroduce maintenance grants	 Higher	None	Incentive to those from low income households	Poorer students who end up as higher earning graduates
Fee waivers or grants	 Higher	None if taxpayer funded	Incentive to those from low income households	Poorer students who end up as higher earning graduates
Differential fees	Depends on how introduced	Depends on how introduced	Depends on how introduced	Depends on how introduced
Cap or control student numbers	 Lower	 Lower	Some potential students miss out . More likely to be disadvantaged?	None