



## BRIEFING PAPER

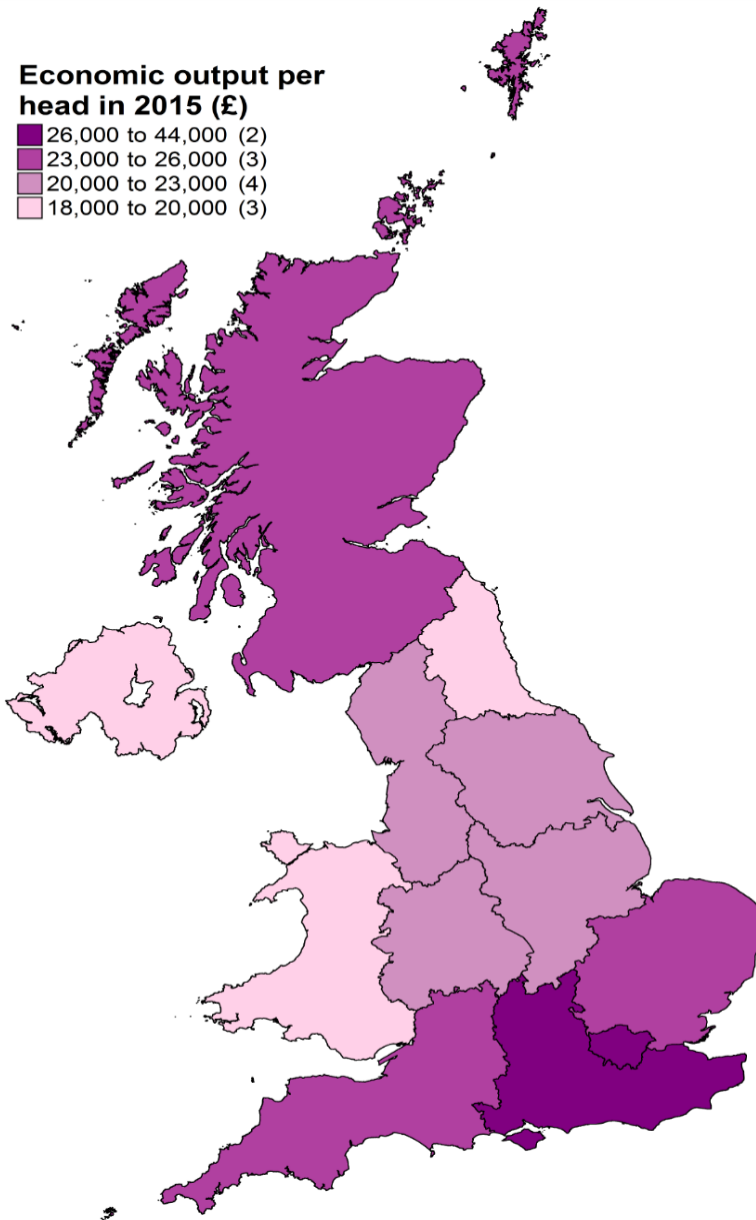
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# Regional and country economic indicators

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### Economic output per head in 2015 (£)

- 26,000 to 44,000 (2)
- 23,000 to 26,000 (3)
- 20,000 to 23,000 (4)
- 18,000 to 20,000 (3)



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## What's in this briefing?

This briefing contains key economic data for the regions and countries of the UK, compared to the national average. Summary tables comparing the regional/country data is also provided, along with some charts showing differences between the regions/countries for selected data.

The majority of these data are from official sources – the Office for National Statistics (ONS) or government departments. The forecasts for economic growth are from [Oxford Economics](#), an economic consultancy.

The variables included are:

- Overall economic output and output per head
- Economic growth since 2010
- Forecast economic growth
- Employment levels and rates
- Unemployment levels and rates
- Average earnings
- Jobs in manufacturing
- Employment in the public sector
- Average house prices and annual change
- Public sector revenue and expenditure per head
- Median income tax paid
- Number of businesses and new businesses since 2010

More detailed information regarding employment, unemployment and pay by UK region and country can be found in the Library's briefing [\*Labour market statistics: UK regions and countries\*](#)

## Summary tables and charts

### Economic statistics, summary comparison

Latest available figures

		UK	England	Scotland	Wales	N. Ireland	North East	North West
<b>Population</b>	2016, millions	65.6	55.3	5.4	3.1	1.9	2.6	7.2
<b>Total output (GVA)</b>	2015, £ billions	1,666	1,433	127	56	34	50	157
<b>Total output (GVA) per head</b>	2015, £	25,601	26,159	23,685	18,002	18,584	18,927	21,867
<b>Economic Growth (GVA), 2010-15</b>	Total real terms % change	9.9%	11.4%	9.2%	9.1%	3.4%	7.7%	7.2%
<b>Forecast economic growth (GVA, real terms)*</b>								
<b>2016</b>	% change on year	1.8%	1.9%	0.2%	1.2%	0.9%	0.8%	1.7%
<b>2017-2026</b>	Average % change on year	2.0%	2.0%	1.6%	1.6%	1.6%	1.4%	1.8%
<b>Unemployment rate</b>	May - Jul 2017, %	4.3%	4.4%	3.8%	4.3%	5.3%	6.0%	4.0%
<b>Employment rate</b>	May - Jul 2017, %	75.3%	75.6%	75.8%	72.4%	68.2%	71.8%	74.5%
<b>Median weekly earnings, 2016</b>	£, full time employees	539	545	537	498	495	492	502
<b>Jobs in manufacturing sector</b>	Jan-Mar 2017, % of all jobs	7.5%	7.4%	6.5%	10.7%	10.2%	9.6%	8.8%
<b>Employment in public sector</b>	Jan-Mar 2017, % of all jobs	17.0%	16.3%	20.7%	21.3%	25.4%	20.1%	17.9%
<b>House Prices</b>	July 2017, average (£)	226,000	243,000	149,000	151,000	129,000	133,000	157,000
	% change on year	5.1%	5.4%	4.8%	3.1%	4.4%	4.1%	4.7%
<b>Net fiscal balance per head</b>	2015/16, £	-1,108	-599	-2,824	-4,545	-5,437	-3,827	-3,043
<b>Number of businesses</b>	2016, thousands	5,498	4,827	325	222	124	147	522
<b>Number of new businesses</b>	sum over 2010-15, thousands	1,846	1,646	114	58	27	49	181

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

**Economic statistics, summary comparison**

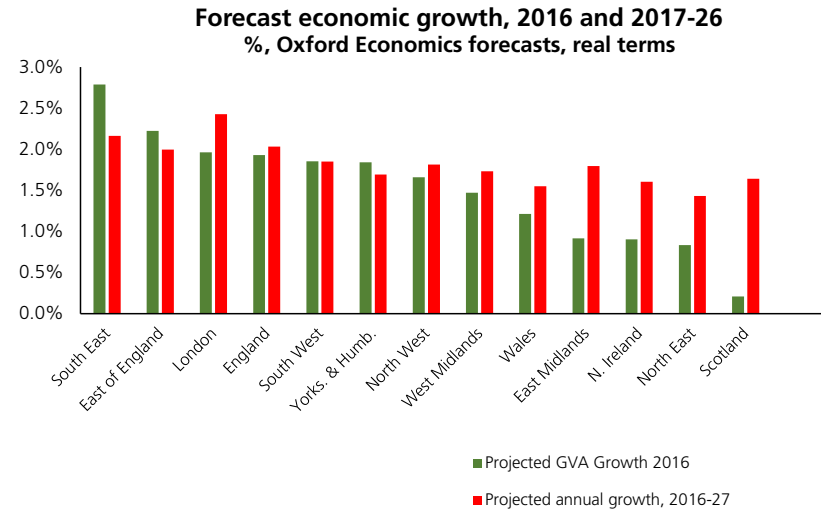
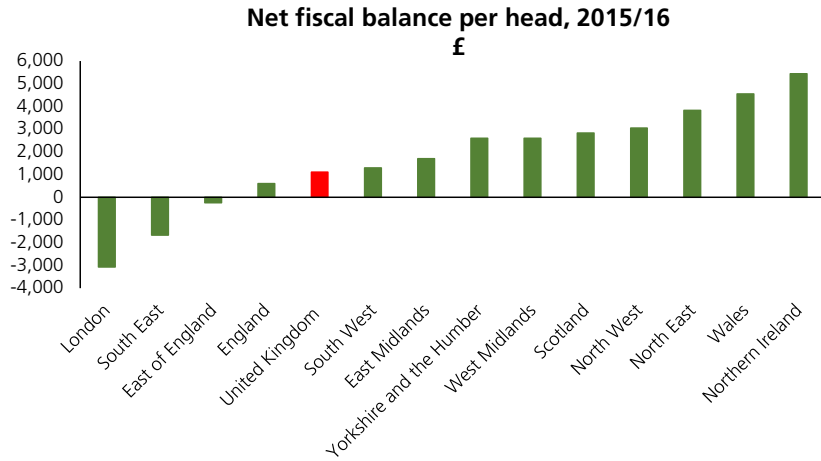
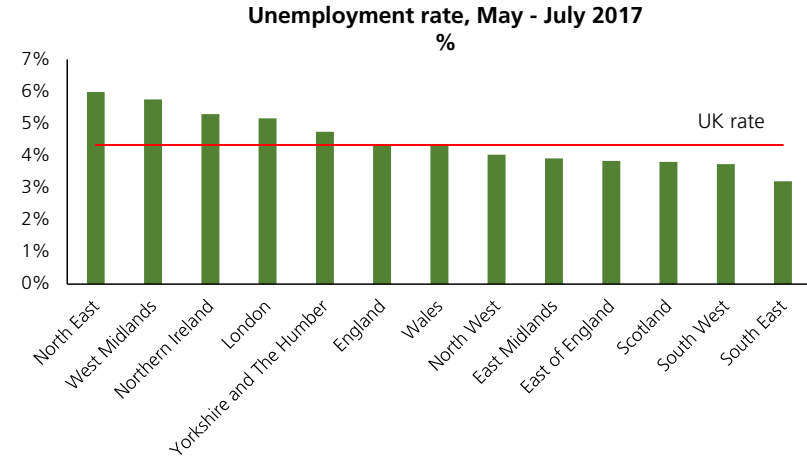
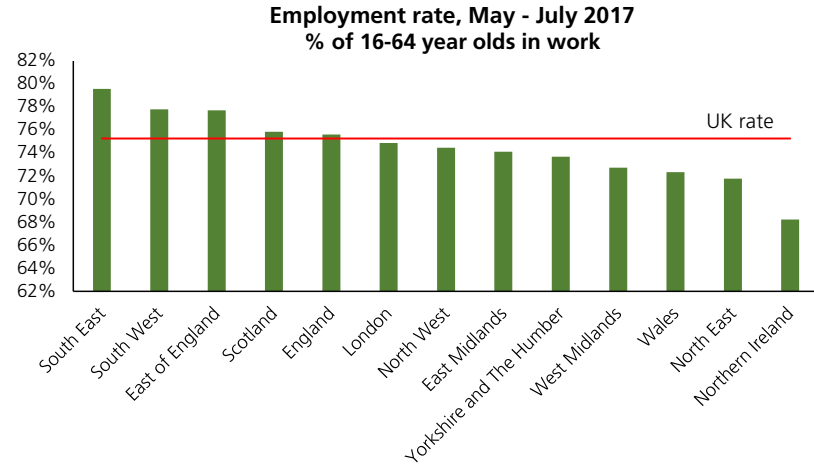
Latest available figures

		<b>UK</b>	<b>Yorkshire and the Humber</b>	<b>East Midlands</b>	<b>West Midlands</b>	<b>East of England</b>	<b>London</b>	<b>South East</b>	<b>South West</b>
<b>Population</b>	2016, millions	65.6	5.4	4.7	5.8	6.1	8.8	9.0	5.5
<b>Total output (GVA)</b>	2015, £ billions	1,666	110	98	120	146	378	249	126
<b>Total output (GVA) per head</b>	2015, £	25,601	20,351	20,929	20,826	23,970	43,629	27,847	23,031
<b>Economic Growth (GVA), 2010-15</b>	Total real terms % change	9.9%	5.2%	9.4%	10.3%	10.7%	18.6%	11.5%	7.5%
<b>Forecast economic growth (GVA, real terms)*</b>									
<b>2016</b>	% change on year	1.8%	1.8%	0.9%	1.5%	2.2%	2.0%	2.8%	1.9%
<b>2017-2026</b>	Average % change on year	2.0%	1.7%	1.8%	1.7%	2.0%	2.4%	2.2%	1.9%
<b>Unemployment rate</b>	May - Jul 2017, %	4.3%	4.7%	3.9%	5.7%	3.8%	5.2%	3.2%	3.7%
<b>Employment rate</b>	May - Jul 2017, %	75.3%	73.7%	74.1%	72.7%	77.7%	74.9%	79.6%	77.8%
<b>Median weekly earnings, 2016</b>	£, full time employees	539	498	502	508	569	632	582	513
<b>Jobs in manufacturing sector</b>	Jan-Mar 2017, % of all jobs	7.5%	10.6%	12.4%	11.0%	6.9%	2.2%	5.6%	8.0%
<b>Employment in public sector</b>	Jan-Mar 2017, % of all jobs	17.0%	18.2%	16.1%	17.5%	15.6%	14.3%	15.2%	16.3%
<b>House Prices</b>	July 2017, average (£)	226,000	158,000	185,000	189,000	290,000	489,000	321,000	252,000
	% change on year	5.1%	4.5%	7.5%	6.9%	7.1%	2.8%	3.8%	7.0%
<b>Net fiscal balance per head</b>	2015/16, £	-1,108	-2,595	-1,695	-2,597	242	3,070	1,667	-1,296
<b>Number of businesses</b>	2016, thousands	5,498	391	371	413	556	1012	900	516
<b>Number of new businesses</b>	sum over 2010-15, thousands	1,846	124	116	138	173	452	277	135

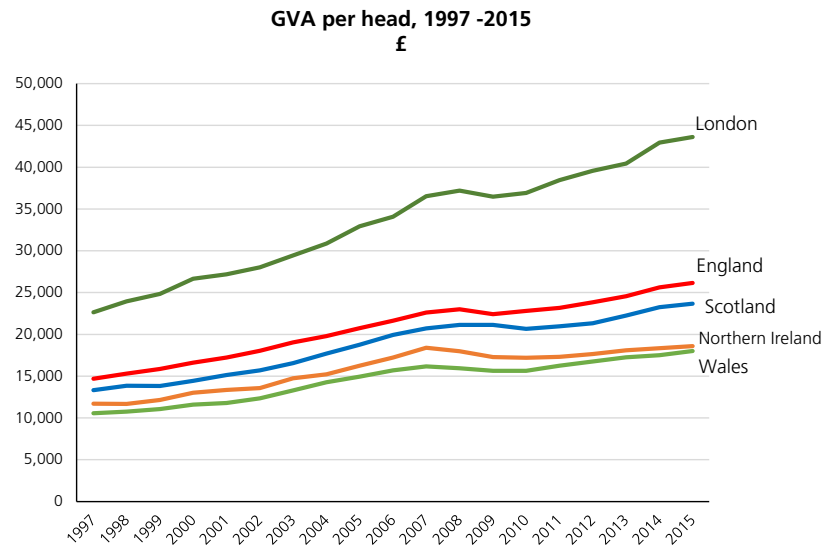
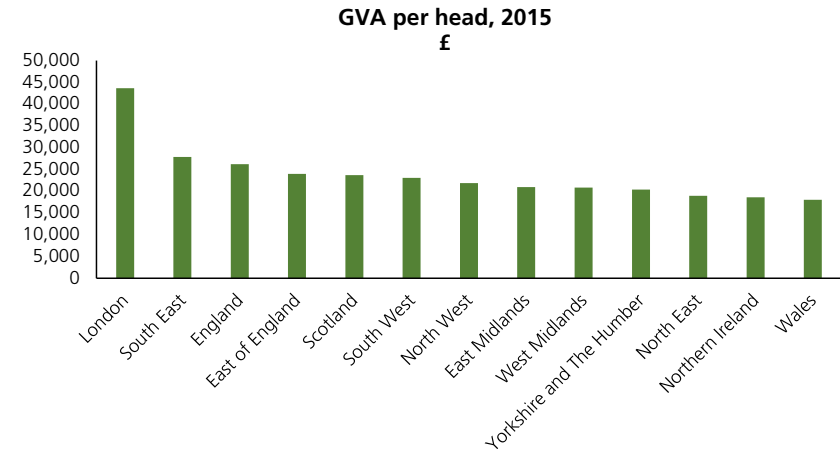
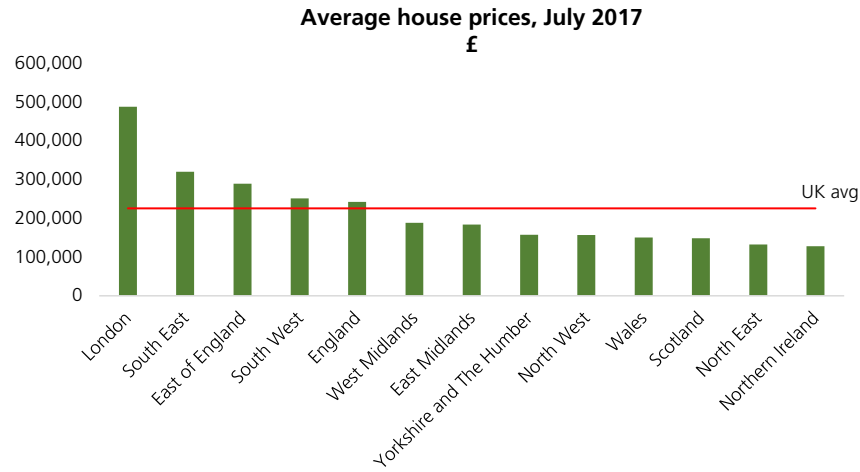
\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 6 Regional and country economic indicators



## 7 Regional and country economic indicators



# 1. North East

		North East	UK
<b>Population</b>			
2016 mid-year estimates	Millions	2.6	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	50	1,666
Total output (GVA) per head, 2015	£	18,927	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	7.7%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	0.8%	1.8%
2017-26	Average % change on year	1.4%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	1,212	32,136
Employment rate	% of population aged 16-64	71.8%	75.3%
Unemployment level	Thousands	77	1,455
Unemployment rate	% of economically active	6.0%	4.3%
Median weekly earnings, 2016	£, full time employees	492	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	9.6%	7.5%
Public sector	% of total employment	20.1%	17.0%
<b>House prices, July 2017</b>			
Average	£	133,000	226,000
Annual change	% change on year	4.1%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,200	10,471
Public sector expenditure per head	£	12,027	11,579
Net fiscal balance per head	£	-3,827	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	147	5,498
New business births, sum over 2010-2015	Thousands	49	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources



## 2. North West

		North West	UK
<b>Population</b>			
2016 mid-year estimates	Millions	7.2	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	157	1,666
Total output (GVA) per head, 2015	£	21,867	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	7.2%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.7%	1.8%
2017-26	Average % change on year	1.8%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	3,451	32,136
Employment rate	% of population aged 16-64	74.5%	75.3%
Unemployment level	Thousands	145	1,455
Unemployment rate	% of economically active	4.0%	4.3%
Median weekly earnings, 2016	£, full time employees	502	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	8.8%	7.5%
Public sector	% of total employment	17.9%	17.0%
<b>House prices, July 2017</b>			
Average	£	157,000	226,000
Annual change	% change on year	4.7%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,591	10,471
Public sector expenditure per head	£	11,634	11,579
Net fiscal balance per head	£	-3,043	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	522	5,498
New business births, sum over 2010-2015	Thousands	181	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

### 3. Yorkshire and the Humber

		Yorkshire and The Humber	UK
<b>Population</b>			
2016 mid-year estimates	Millions	5.4	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	110	1,666
Total output (GVA) per head, 2015	£	20,351	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	5.2%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.8%	1.8%
2017-26	Average % change on year	1.7%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	2,561	32,136
Employment rate	% of population aged 16-64	73.7%	75.3%
Unemployment level	Thousands	127	1,455
Unemployment rate	% of economically active	4.7%	4.3%
Median weekly earnings, 2016	£, full time employees	498	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	10.6%	7.5%
Public sector	% of total employment	18.2%	17.0%
<b>House prices, July 2017</b>			
Average	£	158,000	226,000
Annual change	% change on year	4.5%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,583	10,471
Public sector expenditure per head	£	11,178	11,579
Net fiscal balance per head	£	-2,595	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	391	5,498
New business births, sum over 2010-2015	Thousands	124	1,846

\* Forecasts from Oxford Economics (Jan. 2017)

Sources: See section 14. Notes and Sources

## 4. East Midlands

		East Midlands	UK
<b>Population</b>			
2016 mid-year estimates	Millions	4.7	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	98	1,666
Total output (GVA) per head, 2015	£	20,929	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	9.4%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	0.9%	1.8%
2017-26	Average % change on year	1.8%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	2,243	32,136
Employment rate	% of population aged 16-64	74.1%	75.3%
Unemployment level	Thousands	91	1,455
Unemployment rate	% of economically active	3.9%	4.3%
Median weekly earnings, 2016	£, full time employees	502	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	12.4%	7.5%
Public sector	% of total employment	16.1%	17.0%
<b>House prices, July 2017</b>			
Average	£	185,000	226,000
Annual change	% change on year	7.5%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	9,049	10,471
Public sector expenditure per head	£	10,744	11,579
Net fiscal balance per head	£	-1,695	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	371	5,498
New business births, sum over 2010-2015	Thousands	116	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 5. West Midlands

		West Midlands	UK
<b>Population</b>			
2016 mid-year estimates	Millions	5.8	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	120	1,666
Total output (GVA) per head, 2015	£	20,826	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	10.3%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.5%	1.8%
2017-26	Average % change on year	1.7%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	2,689	32,136
Employment rate	% of population aged 16-64	72.7%	75.3%
Unemployment level	Thousands	164	1,455
Unemployment rate	% of economically active	5.7%	4.3%
Median weekly earnings, 2016	£, full time employees	508	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	11.0%	7.5%
Public sector	% of total employment	17.5%	17.0%
<b>House prices, July 2017</b>			
Average	£	189,000	226,000
Annual change	% change on year	6.9%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,492	10,471
Public sector expenditure per head	£	11,089	11,579
Net fiscal balance per head	£	-2,597	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	413	5,498
New business births, sum over 2010-2015	Thousands	138	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 6. East of England

		East of England	UK
<b>Population</b>			
2016 mid-year estimates	Millions	6.1	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	146	1,666
Total output (GVA) per head, 2015	£	23,970	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	10.7%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	2.2%	1.8%
2017-26	Average % change on year	2.0%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	3,047	32,136
Employment rate	% of population aged 16-64	77.7%	75.3%
Unemployment level	Thousands	121	1,455
Unemployment rate	% of economically active	3.8%	4.3%
Median weekly earnings, 2016	£, full time employees	569	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	6.9%	7.5%
Public sector	% of total employment	15.6%	17.0%
<b>House prices, July 2017</b>			
Average	£	290,000	226,000
Annual change	% change on year	7.1%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	10,833	10,471
Public sector expenditure per head	£	10,591	11,579
Net fiscal balance per head	£	242	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	556	5,498
New business births, sum over 2010-2015	Thousands	173	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 7. London

		London	UK
<b>Population</b>			
2016 mid-year estimates	Millions	8.8	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	378	1,666
Total output (GVA) per head, 2015	£	43,629	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	18.6%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	2.0%	1.8%
2017-26	Average % change on year	2.4%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	4,668	32,136
Employment rate	% of population aged 16-64	74.9%	75.3%
Unemployment level	Thousands	254	1,455
Unemployment rate	% of economically active	5.2%	4.3%
Median weekly earnings, 2016	£, full time employees	632	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	2.2%	7.5%
Public sector	% of total employment	14.3%	17.0%
<b>House prices, July 2017</b>			
Average	£	489,000	226,000
Annual change	% change on year	2.8%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	15,756	10,471
Public sector expenditure per head	£	12,686	11,579
Net fiscal balance per head	£	3,070	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	1,012	5,498
New business births, sum over 2010-2015	Thousands	452	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 8. South East

		South East	UK
<b>Population</b>			
2016 mid-year estimates	Millions	9.0	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	249	1,666
Total output (GVA) per head, 2015	£	27,847	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	11.5%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	2.8%	1.8%
2017-26	Average % change on year	2.2%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	4,606	32,136
Employment rate	% of population aged 16-64	79.6%	75.3%
Unemployment level	Thousands	152	1,455
Unemployment rate	% of economically active	3.2%	4.3%
Median weekly earnings, 2016	£, full time employees	582	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	5.6%	7.5%
Public sector	% of total employment	15.2%	17.0%
<b>House prices, July 2017</b>			
Average	£	321,000	226,000
Annual change	% change on year	3.8%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	12,249	10,471
Public sector expenditure per head	£	10,582	11,579
Net fiscal balance per head	£	1,667	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	900	5,498
New business births, sum over 2010-2015	Thousands	277	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 9. South West

		South West	UK
<b>Population</b>			
2016 mid-year estimates	Millions	5.5	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	126	1,666
Total output (GVA) per head, 2015	£	23,031	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	7.5%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.9%	1.8%
2017-26	Average % change on year	1.9%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	2,731	32,136
Employment rate	% of population aged 16-64	77.8%	75.3%
Unemployment level	Thousands	106	1,455
Unemployment rate	% of economically active	3.7%	4.3%
Median weekly earnings, 2016	£, full time employees	513	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	8.0%	7.5%
Public sector	% of total employment	16.3%	17.0%
<b>House prices, July 2017</b>			
Average	£	252,000	226,000
Annual change	% change on year	7.0%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	9,773	10,471
Public sector expenditure per head	£	11,069	11,579
Net fiscal balance per head	£	-1,296	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	516	5,498
New business births, sum over 2010-2015	Thousands	135	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources



## 10. England

		England	UK
<b>Population</b>			
2016 mid-year estimates	Millions	55.3	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	1,433	1,666
Total output (GVA) per head, 2015	£	26,159	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	11.4%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.9%	1.8%
2017-26	Average % change on year	2.0%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	27,206	32,136
Employment rate	% of population aged 16-64	75.6%	75.3%
Unemployment level	Thousands	1,238	1,455
Unemployment rate	% of economically active	4.4%	4.3%
Median weekly earnings, 2016	£, full time employees	545	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	7.4%	7.5%
Public sector	% of total employment	16.3%	17.0%
<b>House prices, July 2017</b>			
Average	£	243,000	226,000
Annual change	% change on year	5.4%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	10,699	10,471
Public sector expenditure per head	£	11,297	11,579
Net fiscal balance per head	£	-599	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	4,827	5,498
New business births, sum over 2010-2015	Thousands	1,646	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

# 11. Wales

		Wales	UK
<b>Population</b>			
2016 mid-year estimates	Millions	3.1	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	56	1,666
Total output (GVA) per head, 2015	£	18,002	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	9.1%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.2%	1.8%
2017-26	Average % change on year	1.6%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	1,431	32,136
Employment rate	% of population aged 16-64	72.4%	75.3%
Unemployment level	Thousands	65	1,455
Unemployment rate	% of economically active	4.3%	4.3%
Median weekly earnings, 2016	£, full time employees	498	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	10.7%	7.5%
Public sector	% of total employment	21.3%	17.0%
<b>House prices, July 2017</b>			
Average	£	151,000	226,000
Annual change	% change on year	3.1%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	7,986	10,471
Public sector expenditure per head	£	12,531	11,579
Net fiscal balance per head	£	-4,545	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	222	5,498
New business births, sum over 2010-2015	Thousands	58	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 12. Scotland

		Scotland	UK
<b>Population</b>			
2016 mid-year estimates	Millions	5.4	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	127	1,666
Total output (GVA) per head, 2015	£	23,685	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	9.2%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	0.2%	1.8%
2017-26	Average % change on year	1.6%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	2,674	32,136
Employment rate	% of population aged 16-64	75.8%	75.3%
Unemployment level	Thousands	106	1,455
Unemployment rate	% of economically active	3.8%	4.3%
Median weekly earnings, 2016	£, full time employees	537	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	6.5%	7.5%
Public sector	% of total employment	20.7%	17.0%
<b>House prices, July 2017</b>			
Average	£	149,000	226,000
Annual change	% change on year	4.8%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	10,230	10,471
Public sector expenditure per head	£	13,054	11,579
Net fiscal balance per head	£	-2,824	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	325	5,498
New business births, sum over 2010-2015	Thousands	114	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 13. Northern Ireland

		Northern Ireland	UK
<b>Population</b>			
2016 mid-year estimates	Millions	1.9	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	34	1,666
Total output (GVA) per head, 2015	£	18,584	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	3.4%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	0.9%	1.8%
2017-26	Average % change on year	1.6%	2.0%
<b>Labour market, May - July 2017</b>			
Employment level	Thousands	826	32,136
Employment rate	% of population aged 16-64	68.2%	75.3%
Unemployment level	Thousands	46	1,455
Unemployment rate	% of economically active	5.3%	4.3%
Median weekly earnings, 2016	£, full time employees	495	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	10.2%	7.5%
Public sector	% of total employment	25.4%	17.0%
<b>House prices, July 2017</b>			
Average	£	129,000	226,000
Annual change	% change on year	4.4%	5.1%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,581	10,471
Public sector expenditure per head	£	14,018	11,579
Net fiscal balance per head	£	-5,437	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	124	5,498
New business births, sum over 2010-2015	Thousands	27	1,846

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

# 14. Notes and Sources

	Notes	Source
<b>Population</b>		
Mid-year estimates	Millions	<a href="#">ONS, Mid-year population estimates, via NOMIS</a>
<b>Economy</b>		
Total output (GVA)	Latest year data is available	<a href="#">ONS, Regional Gross Value Added, Table 1</a>
Total output (GVA) per head	Latest year data is available	<a href="#">ONS, Regional Gross Value Added, Table 2</a>
Economic Growth (GVA), 2010-15	Real terms % change over whole period; nominal GVA data for region/country deflated using UK GVA deflator	<a href="#">Calculations based on ONS, Regional Gross Value Added, Table 1</a> <a href="#">ONS, UK GVA deflator (series MNX5)</a>
<b>Forecast economic growth (GVA, real terms)</b>		
2016	% change on year	<a href="#">Oxford Economic, UK Regional Economic Outlook</a>
2017-2026	Average % change on year	<a href="#">Oxford Economic, UK Regional Economic Outlook</a>
<b>Labour market</b>		
Employment level	All ages	<a href="#">ONS, Labour Market Statistics, Table A07</a>
Employment rate	% of all 16-64 year olds in work	<a href="#">ONS, Labour Market Statistics, Table A07</a>
Unemployment level	All economically active people over 16 out of work	<a href="#">ONS, Labour Market Statistics, Table A07</a>
Unemployment rate	% of economically active people unemployed	<a href="#">ONS, Labour Market Statistics, Table A07</a>
Median weekly earnings	Gross earnings of full time employees (excludes self-emp.)	<a href="#">ONS, Annual Survey of Hours and Earnings, via NOMIS</a>
<b>Industries - employment</b>		
Manufacturing	% of all workforce jobs in manufacturing	<a href="#">ONS, Labour Market Statistics, Table JOBS05, via NOMIS</a>
Public sector	% of total employment in public sector	<a href="#">ONS, Public Sector Employment, Table 6</a>
<b>House prices</b>		
Average	Mix-adjusted average price - all dwellings - not seasonally ad.	<a href="#">ONS, House Price Index, Table 2</a>
Annual change	Mix-adjusted change on year	<a href="#">ONS, House Price Index, Table 1</a>
<b>Fiscal indicators</b>		
Public sector revenue per head	£	<a href="#">ONS, Country and Regional Public Sector Finances Table S5</a>
Public sector expenditure per head	£	<a href="#">ONS, Country and Regional Public Sector Finances Table S6</a>
Net fiscal balance per head	£	<a href="#">ONS, Country and Regional Public Sector Finances Table S4</a>
<b>Businesses</b>		
Number of businesses	All businesses	<a href="#">BEIS, Business Population Estimates, Table 9</a>
New business births, sum over 2010-2015	New businesses, VAT/PAYE registered	<a href="#">ONS, Business demography, Table 1.1</a>

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