

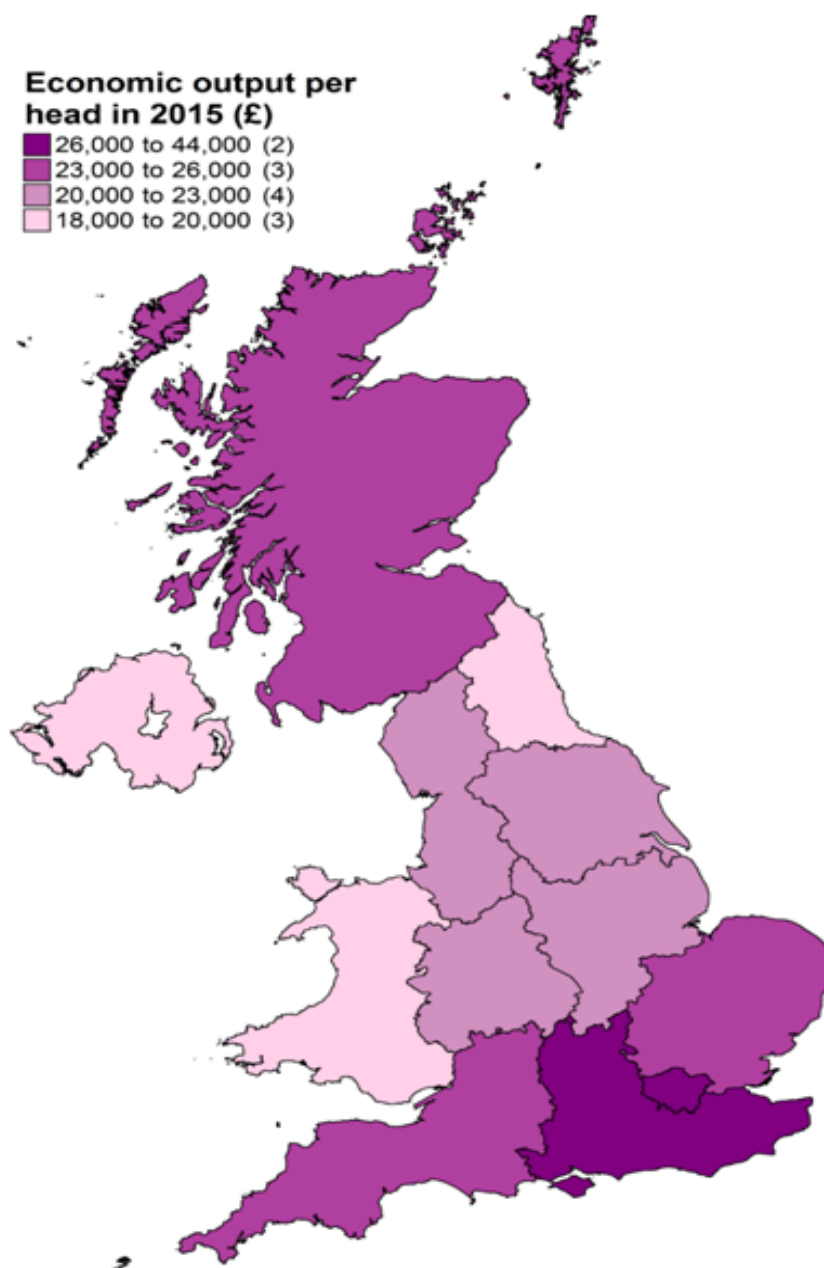


## BRIEFING PAPER

Number 06924, 15 November 2017

# Regional and country economic indicators

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Inside:

1. North East
2. North West
3. Yorkshire and the Humber
4. East Midlands
5. West Midlands
6. East of England
7. London
8. South East
9. South West
10. England
11. Wales
12. Scotland
13. Northern Ireland
14. Notes and Sources

# Contents

<b>What's in this briefing?</b>	<b>3</b>
<b>Summary tables and charts</b>	<b>4</b>
<b>1. North East</b>	<b>8</b>
<b>2. North West</b>	<b>9</b>
<b>3. Yorkshire and the Humber</b>	<b>10</b>
<b>4. East Midlands</b>	<b>11</b>
<b>5. West Midlands</b>	<b>12</b>
<b>6. East of England</b>	<b>13</b>
<b>7. London</b>	<b>14</b>
<b>8. South East</b>	<b>15</b>
<b>9. South West</b>	<b>16</b>
<b>10. England</b>	<b>17</b>
<b>11. Wales</b>	<b>18</b>
<b>12. Scotland</b>	<b>19</b>
<b>13. Northern Ireland</b>	<b>20</b>
<b>14. Notes and Sources</b>	<b>21</b>

## What's in this briefing?

This briefing contains key economic data for the regions and countries of the UK, compared to the national average. Summary tables comparing the regional/country data is also provided, along with some charts showing differences between the regions/countries for selected data.

The majority of these data are from official sources – the Office for National Statistics (ONS) or government departments. The forecasts for economic growth are from [Oxford Economics](#), an economic consultancy.

The variables included are:

- Overall economic output and output per head
- Economic growth since 2010
- Forecast economic growth
- Employment levels and rates
- Unemployment levels and rates
- Average earnings
- Jobs in manufacturing
- Employment in the public sector
- Average house prices and annual change
- Public sector revenue and expenditure per head
- Median income tax paid
- Number of businesses and new businesses since 2010

More detailed information regarding employment, unemployment and pay by UK region and country can be found in the Library's briefing [\*Labour market statistics: UK regions and countries\*](#)

## Summary tables and charts

### Economic statistics, summary comparison

Latest available figures

		UK	England	Scotland	Wales	N. Ireland	North East	North West
<b>Population</b>	2016, millions	65.6	55.3	5.4	3.1	1.9	2.6	7.2
<b>Total output (GVA)</b>	2015, £ billions	1,666	1,433	127	56	34	50	157
<b>Total output (GVA) per head</b>	2015, £	25,601	26,159	23,685	18,002	18,584	18,927	21,867
<b>Economic Growth (GVA), 2010-15</b>	Total real terms % change	9.9%	11.4%	9.2%	9.1%	3.4%	7.7%	7.2%
<b>Forecast economic growth (GVA, real terms)*</b>								
<b>2016</b>	% change on year	1.8%	2.0%	-0.1%	0.7%	1.4%	0.6%	1.3%
<b>2017-2026</b>	Average % change on year	2.0%	2.0%	1.6%	1.5%	1.6%	1.4%	1.8%
<b>Unemployment rate</b>	Jul - Sep 2017, %	4.3%	4.3%	4.0%	4.1%	4.0%	5.5%	4.3%
<b>Employment rate</b>	Jul - Sep 2017, %	75.0%	75.4%	75.2%	72.5%	68.1%	72.7%	74.0%
<b>Median weekly earnings, 2016</b>	£, full time employees	539	545	537	498	495	492	502
<b>Jobs in manufacturing sector</b>	Jan-Mar 2017, % of all jobs	7.5%	7.4%	6.5%	10.7%	10.2%	9.6%	8.8%
<b>Employment in public sector</b>	Jan-Mar 2017, % of all jobs	17.0%	16.3%	20.7%	21.3%	25.4%	20.1%	17.9%
<b>House Prices</b>	September 2017, average (£)	226,000	244,000	145,000	153,000	132,000	130,000	161,000
	% change on year	5.4%	5.7%	3.1%	5.3%	6.0%	4.4%	7.3%
<b>Net fiscal balance per head</b>	2015/16, £	-1,108	-599	-2,824	-4,545	-5,437	-3,827	-3,043
<b>Number of businesses</b>	2016, thousands	5,498	4,827	325	222	124	147	522
<b>Annual % change in businesses</b>	2016, % change on year	2.0%	2.3%	-4.6%	4.3%	6.0%	8.1%	-2.0%

\* Forecasts from Oxford Economics (Sept 2017)

Sources: See section 14. Notes and Sources

**Economic statistics, summary comparison**

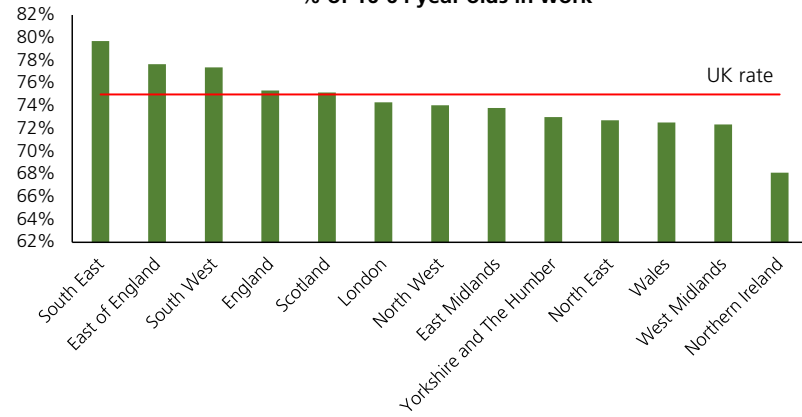
Latest available figures

		<b>UK</b>	<b>Yorkshire and the Humber</b>	<b>East Midlands</b>	<b>West Midlands</b>	<b>East of England</b>	<b>London</b>	<b>South East</b>	<b>South West</b>
<b>Population</b>	2016, millions	65.6	5.4	4.7	5.8	6.1	8.8	9.0	5.5
<b>Total output (GVA)</b>	2015, £ billions	1,666	110	98	120	146	378	249	126
<b>Total output (GVA) per head</b>	2015, £	25,601	20,351	20,929	20,826	23,970	43,629	27,847	23,031
<b>Economic Growth (GVA), 2010-15</b>	Total real terms % change	9.9%	5.2%	9.4%	10.3%	10.7%	18.6%	11.5%	7.5%
<b>Forecast economic growth (GVA, real terms)*</b>									
<b>2016</b>	% change on year	1.8%	2.5%	1.0%	1.0%	2.5%	2.1%	2.6%	2.4%
<b>2017-2026</b>	Average % change on year	2.0%	1.7%	1.9%	1.8%	2.0%	2.4%	2.1%	1.9%
<b>Unemployment rate</b>	Jul - Sep 2017, %	4.3%	4.9%	4.0%	5.5%	3.6%	5.0%	3.2%	3.6%
<b>Employment rate</b>	Jul - Sep 2017, %	75.0%	73.0%	73.8%	72.4%	77.7%	74.3%	79.7%	77.4%
<b>Median weekly earnings, 2016</b>	£, full time employees	539	498	502	508	569	632	582	513
<b>Jobs in manufacturing sector</b>	Jan-Mar 2017, % of all jobs	7.5%	10.6%	12.4%	11.0%	6.9%	2.2%	5.6%	8.0%
<b>Employment in public sector</b>	Jan-Mar 2017, % of all jobs	17.0%	18.2%	16.1%	17.5%	15.6%	14.3%	15.2%	16.3%
<b>House Prices</b>	September 2017, average (£)	226,000	159,000	184,000	189,000	289,000	484,000	324,000	253,000
	% change on year	5.4%	5.6%	6.4%	5.7%	5.9%	2.5%	5.5%	6.6%
<b>Net fiscal balance per head</b>	2015/16, £	-1,108	-2,595	-1,695	-2,597	242	3,070	1,667	-1,296
<b>Number of businesses</b>	2016, thousands	5,498	391	371	413	556	1012	900	516
<b>Annual % change in businesses</b>	2016, % change on year	2.0%	2.4%	4.2%	3.3%	5.3%	3.7%	2.5%	-2.9%

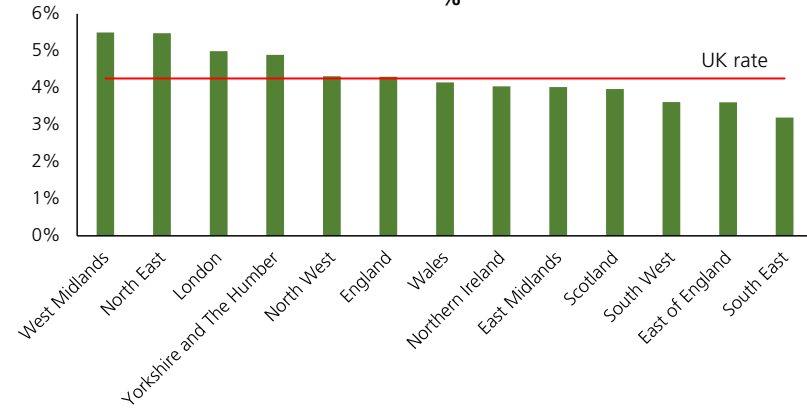
\* Forecasts from Oxford Economics (Sept 2017)

Sources: See section 14. Notes and Sources

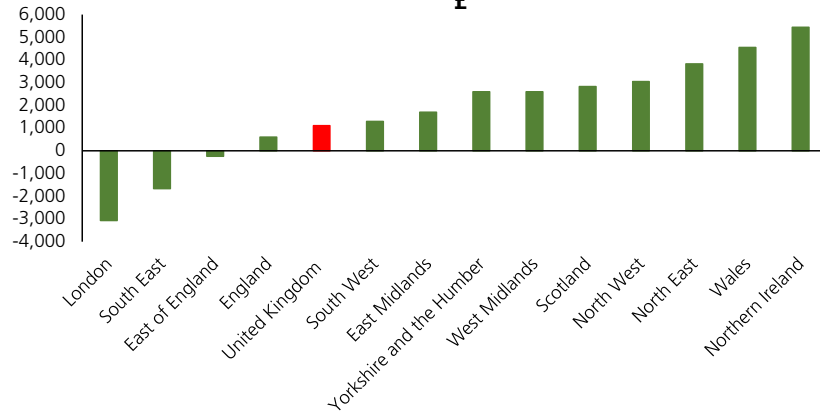
**Employment rate, July - September 2017**  
% of 16-64 year olds in work



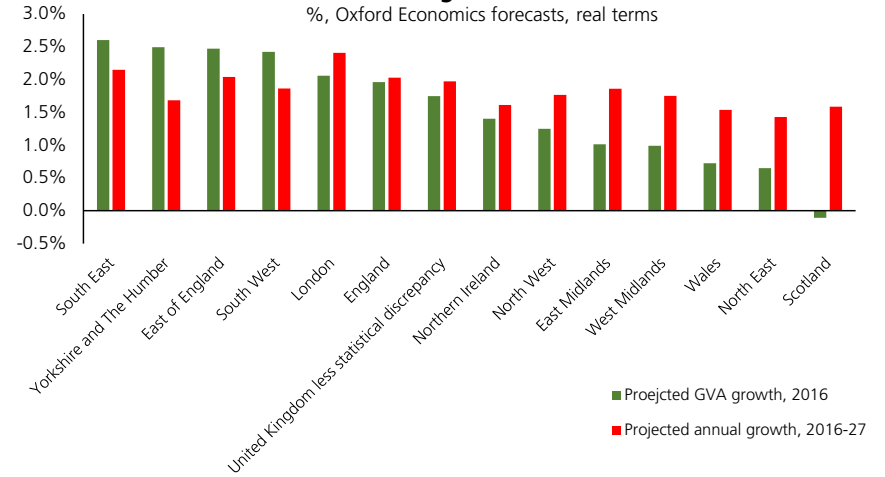
**Unemployment rate, July - September 2017**  
%



**Net fiscal balance per head, 2015/16**  
£

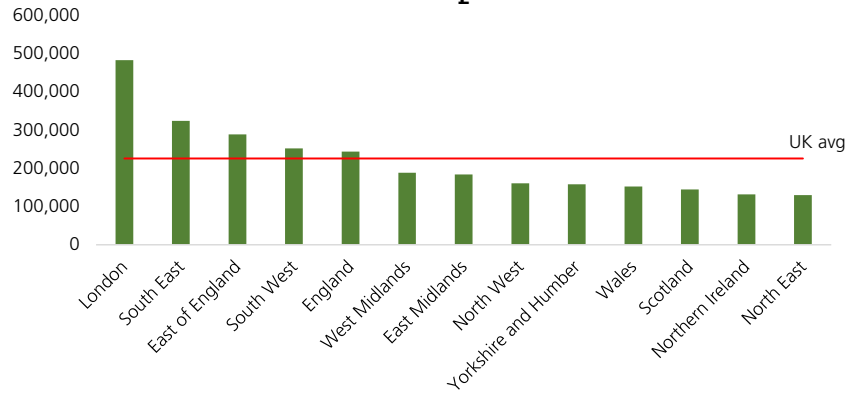


**Forecast economic growth, 2016 and 2017-26**  
%, Oxford Economics forecasts, real terms

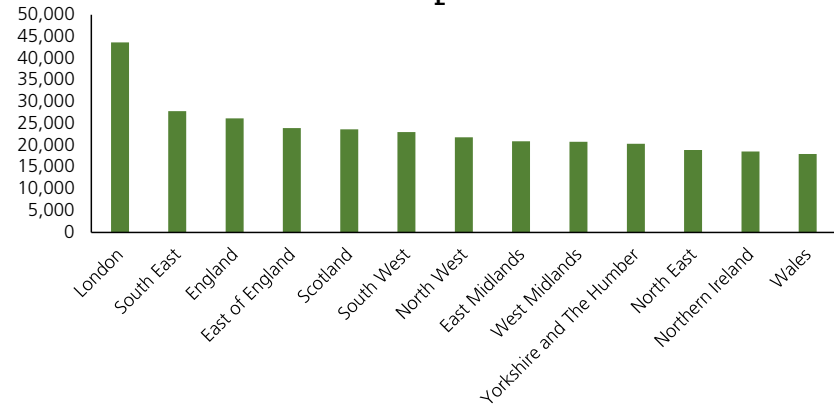


■ Projected GVA growth, 2016  
■ Projected annual growth, 2016-27

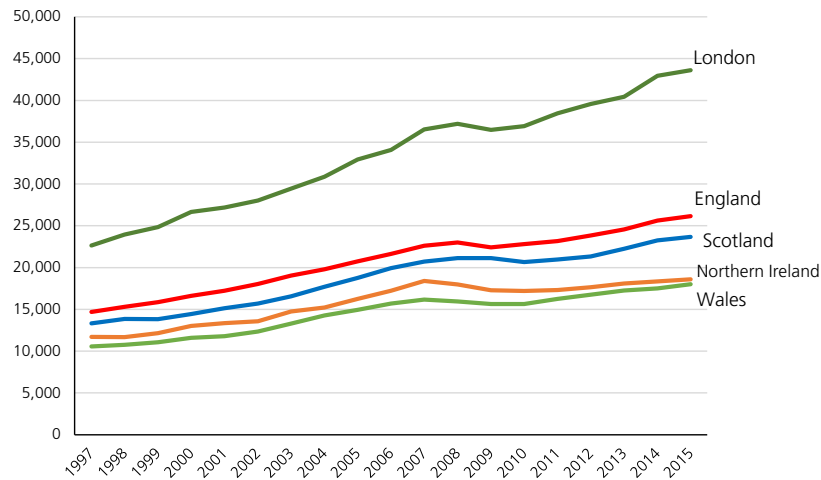
**Average house prices, September 2017**  
£



**GVA per head, 2015**  
£



**GVA per head, 1997 -2015**  
£



# 1. North East

		North East	UK
<b>Population</b>			
2016 mid-year estimates	Millions	2.6	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	50	1,666
Total output (GVA) per head, 2015	£	18,927	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	7.7%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	0.6%	1.8%
2017-26	Average % change on year	1.4%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	1,234	32,059
Employment rate	% of population aged 16-64	72.7%	75.0%
Unemployment level	Thousands	71	1,425
Unemployment rate	% of economically active	5.5%	4.3%
Median weekly earnings, 2016	£, full time employees	492	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	9.6%	7.5%
Public sector	% of total employment	20.1%	17.0%
<b>House prices, September 2017</b>			
Average	£	130,000	226,000
Annual change	% change on year	4.4%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,200	10,471
Public sector expenditure per head	£	12,027	11,579
Net fiscal balance per head	£	-3,827	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	147	5,498
Annual % change in businesses, 2016	% change on year	8.1%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources



## 2. North West

		North West	UK
<b>Population</b>			
2016 mid-year estimates	Millions	7.2	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	157	1,666
Total output (GVA) per head, 2015	£	21,867	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	7.2%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.3%	1.8%
2017-26	Average % change on year	1.8%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	3,436	32,059
Employment rate	% of population aged 16-64	74.0%	75.0%
Unemployment level	Thousands	155	1,425
Unemployment rate	% of economically active	4.3%	4.3%
Median weekly earnings, 2016	£, full time employees	502	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	8.8%	7.5%
Public sector	% of total employment	17.9%	17.0%
<b>House prices, September 2017</b>			
Average	£	161,000	226,000
Annual change	% change on year	7.3%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,591	10,471
Public sector expenditure per head	£	11,634	11,579
Net fiscal balance per head	£	-3,043	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	522	5,498
Annual % change in businesses, 2016	% change on year	-2.0%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

### 3. Yorkshire and the Humber

		Yorkshire and The Humber	UK
<b>Population</b>			
2016 mid-year estimates	Millions	5.4	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	110	1,666
Total output (GVA) per head, 2015	£	20,351	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	5.2%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	2.5%	1.8%
2017-26	Average % change on year	1.7%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	2,539	32,059
Employment rate	% of population aged 16-64	73.0%	75.0%
Unemployment level	Thousands	131	1,425
Unemployment rate	% of economically active	4.9%	4.3%
Median weekly earnings, 2016	£, full time employees	498	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	10.6%	7.5%
Public sector	% of total employment	18.2%	17.0%
<b>House prices, September 2017</b>			
Average	£	159,000	226,000
Annual change	% change on year	5.6%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,583	10,471
Public sector expenditure per head	£	11,178	11,579
Net fiscal balance per head	£	-2,595	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	391	5,498
Annual % change in businesses, 2016	% change on year	2.4%	2.0%

\* Forecasts from Oxford Economics (Jan. 2017)

Sources: See section 14. Notes and Sources

## 4. East Midlands

		East Midlands	UK
<b>Population</b>			
2016 mid-year estimates	Millions	4.7	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	98	1,666
Total output (GVA) per head, 2015	£	20,929	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	9.4%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.0%	1.8%
2017-26	Average % change on year	1.9%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	2,237	32,059
Employment rate	% of population aged 16-64	73.8%	75.0%
Unemployment level	Thousands	94	1,425
Unemployment rate	% of economically active	4.0%	4.3%
Median weekly earnings, 2016	£, full time employees	502	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	12.4%	7.5%
Public sector	% of total employment	16.1%	17.0%
<b>House prices, September 2017</b>			
Average	£	184,000	226,000
Annual change	% change on year	6.4%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	9,049	10,471
Public sector expenditure per head	£	10,744	11,579
Net fiscal balance per head	£	-1,695	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	371	5,498
Annual % change in businesses, 2016	% change on year	4.2%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 5. West Midlands

		West Midlands	UK
<b>Population</b>			
2016 mid-year estimates	Millions	5.8	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	120	1,666
Total output (GVA) per head, 2015	£	20,826	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	10.3%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.0%	1.8%
2017-26	Average % change on year	1.8%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	2,674	32,059
Employment rate	% of population aged 16-64	72.4%	75.0%
Unemployment level	Thousands	155	1,425
Unemployment rate	% of economically active	5.5%	4.3%
Median weekly earnings, 2016	£, full time employees	508	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	11.0%	7.5%
Public sector	% of total employment	17.5%	17.0%
<b>House prices, September 2017</b>			
Average	£	189,000	226,000
Annual change	% change on year	5.7%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,492	10,471
Public sector expenditure per head	£	11,089	11,579
Net fiscal balance per head	£	-2,597	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	413	5,498
Annual % change in businesses, 2016	% change on year	3.3%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 6. East of England

		East of England	UK
<b>Population</b>			
2016 mid-year estimates	Millions	6.1	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	146	1,666
Total output (GVA) per head, 2015	£	23,970	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	10.7%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	2.5%	1.8%
2017-26	Average % change on year	2.0%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	3,040	32,059
Employment rate	% of population aged 16-64	77.7%	75.0%
Unemployment level	Thousands	114	1,425
Unemployment rate	% of economically active	3.6%	4.3%
Median weekly earnings, 2016	£, full time employees	569	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	6.9%	7.5%
Public sector	% of total employment	15.6%	17.0%
<b>House prices, September 2017</b>			
Average	£	289,000	226,000
Annual change	% change on year	5.9%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	10,833	10,471
Public sector expenditure per head	£	10,591	11,579
Net fiscal balance per head	£	242	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	556	5,498
Annual % change in businesses, 2016	% change on year	5.3%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 7. London

		London	UK
<b>Population</b>			
2016 mid-year estimates	Millions	8.8	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	378	1,666
Total output (GVA) per head, 2015	£	43,629	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	18.6%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	2.1%	1.8%
2017-26	Average % change on year	2.4%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	4,657	32,059
Employment rate	% of population aged 16-64	74.3%	75.0%
Unemployment level	Thousands	245	1,425
Unemployment rate	% of economically active	5.0%	4.3%
Median weekly earnings, 2016	£, full time employees	632	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	2.2%	7.5%
Public sector	% of total employment	14.3%	17.0%
<b>House prices, September 2017</b>			
Average	£	484,000	226,000
Annual change	% change on year	2.5%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	15,756	10,471
Public sector expenditure per head	£	12,686	11,579
Net fiscal balance per head	£	3,070	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	1,012	5,498
Annual % change in businesses, 2016	% change on year	3.7%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 8. South East

		South East	UK
<b>Population</b>			
2016 mid-year estimates	Millions	9.0	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	249	1,666
Total output (GVA) per head, 2015	£	27,847	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	11.5%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	2.6%	1.8%
2017-26	Average % change on year	2.1%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	4,623	32,059
Employment rate	% of population aged 16-64	79.7%	75.0%
Unemployment level	Thousands	153	1,425
Unemployment rate	% of economically active	3.2%	4.3%
Median weekly earnings, 2016	£, full time employees	582	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	5.6%	7.5%
Public sector	% of total employment	15.2%	17.0%
<b>House prices, September 2017</b>			
Average	£	324,000	226,000
Annual change	% change on year	5.5%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	12,249	10,471
Public sector expenditure per head	£	10,582	11,579
Net fiscal balance per head	£	1,667	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	900	5,498
Annual % change in businesses, 2016	% change on year	2.5%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 9. South West

		South West	UK
<b>Population</b>			
2016 mid-year estimates	Millions	5.5	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	126	1,666
Total output (GVA) per head, 2015	£	23,031	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	7.5%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	2.4%	1.8%
2017-26	Average % change on year	1.9%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	2,719	32,059
Employment rate	% of population aged 16-64	77.4%	75.0%
Unemployment level	Thousands	102	1,425
Unemployment rate	% of economically active	3.6%	4.3%
Median weekly earnings, 2016	£, full time employees	513	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	8.0%	7.5%
Public sector	% of total employment	16.3%	17.0%
<b>House prices, September 2017</b>			
Average	£	253,000	226,000
Annual change	% change on year	6.6%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	9,773	10,471
Public sector expenditure per head	£	11,069	11,579
Net fiscal balance per head	£	-1,296	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	516	5,498
Annual % change in businesses, 2016	% change on year	-2.9%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources



## 10. England

		England	UK
<b>Population</b>			
2016 mid-year estimates	Millions	55.3	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	1,433	1,666
Total output (GVA) per head, 2015	£	26,159	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	11.4%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	2.0%	1.8%
2017-26	Average % change on year	2.0%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	27,156	32,059
Employment rate	% of population aged 16-64	75.4%	75.0%
Unemployment level	Thousands	1,219	1,425
Unemployment rate	% of economically active	4.3%	4.3%
Median weekly earnings, 2016	£, full time employees	545	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	7.4%	7.5%
Public sector	% of total employment	16.3%	17.0%
<b>House prices, September 2017</b>			
Average	£	244,000	226,000
Annual change	% change on year	5.7%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	10,699	10,471
Public sector expenditure per head	£	11,297	11,579
Net fiscal balance per head	£	-599	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	4,827	5,498
Annual % change in businesses, 2016	% change on year	2.3%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

# 11. Wales

		Wales	UK
<b>Population</b>			
2016 mid-year estimates	Millions	3.1	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	56	1,666
Total output (GVA) per head, 2015	£	18,002	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	9.1%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	0.7%	1.8%
2017-26	Average % change on year	1.5%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	1,426	32,059
Employment rate	% of population aged 16-64	72.5%	75.0%
Unemployment level	Thousands	62	1,425
Unemployment rate	% of economically active	4.1%	4.3%
Median weekly earnings, 2016	£, full time employees	498	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	10.7%	7.5%
Public sector	% of total employment	21.3%	17.0%
<b>House prices, September 2017</b>			
Average	£	153,000	226,000
Annual change	% change on year	5.3%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	7,986	10,471
Public sector expenditure per head	£	12,531	11,579
Net fiscal balance per head	£	-4,545	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	222	5,498
Annual % change in businesses, 2016	% change on year	4.3%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 12. Scotland

		Scotland	UK
<b>Population</b>			
2016 mid-year estimates	Millions	5.4	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	127	1,666
Total output (GVA) per head, 2015	£	23,685	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	9.2%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	-0.1%	1.8%
2017-26	Average % change on year	1.6%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	2,652	32,059
Employment rate	% of population aged 16-64	75.2%	75.0%
Unemployment level	Thousands	109	1,425
Unemployment rate	% of economically active	4.0%	4.3%
Median weekly earnings, 2016	£, full time employees	537	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	6.5%	7.5%
Public sector	% of total employment	20.7%	17.0%
<b>House prices, September 2017</b>			
Average	£	145,000	226,000
Annual change	% change on year	3.1%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	10,230	10,471
Public sector expenditure per head	£	13,054	11,579
Net fiscal balance per head	£	-2,824	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	325	5,498
Annual % change in businesses, 2016	% change on year	-4.6%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

## 13. Northern Ireland

		Northern Ireland	UK
<b>Population</b>			
2016 mid-year estimates	Millions	1.9	65.6
<b>Economy</b>			
Total output (GVA), 2015	£ billions	34	1,666
Total output (GVA) per head, 2015	£	18,584	25,601
Economic Growth (GVA), 2010-15	Total real terms % change	3.4%	9.9%
<b>Forecast economic growth (GVA, real terms)*</b>			
2016	% change on year	1.4%	1.8%
2017-26	Average % change on year	1.6%	2.0%
<b>Labour market, July - September 2017</b>			
Employment level	Thousands	825	32,059
Employment rate	% of population aged 16-64	68.1%	75.0%
Unemployment level	Thousands	35	1,425
Unemployment rate	% of economically active	4.0%	4.3%
Median weekly earnings, 2016	£, full time employees	495	539
<b>Industries - employment, January-March 2017</b>			
Manufacturing	% of total jobs	10.2%	7.5%
Public sector	% of total employment	25.4%	17.0%
<b>House prices, September 2017</b>			
Average	£	132,000	226,000
Annual change	% change on year	6.0%	5.4%
<b>Fiscal indicators, 2015/16</b>			
Public sector revenue per head	£	8,581	10,471
Public sector expenditure per head	£	14,018	11,579
Net fiscal balance per head	£	-5,437	-1,108
<b>Businesses</b>			
Number of businesses, 2016	Thousands	124	5,498
Annual % change in businesses, 2016	% change on year	6.0%	2.0%

\* Forecasts from Oxford Economics (May 2017)

Sources: See section 14. Notes and Sources

# 14. Notes and Sources

	Notes	Source
<b>Population</b>		
Mid-year estimates	Millions	<a href="#">ONS, Mid-year population estimates, via NOMIS</a>
<b>Economy</b>		
Total output (GVA)	Latest year data is available	<a href="#">ONS, Regional Gross Value Added, Table 1</a>
Total output (GVA) per head	Latest year data is available	<a href="#">ONS, Regional Gross Value Added, Table 2</a>
Economic Growth (GVA), 2010-15	Real terms % change over whole period; nominal GVA data for region/country deflated using UK GVA deflator	<a href="#">Calculations based on ONS, Regional Gross Value Added, Table 1</a> <a href="#">ONS, UK GVA deflator (series MNX5)</a>
<b>Forecast economic growth (GVA, real terms)</b>		
2016	% change on year	<a href="#">Oxford Economic, UK Regional Economic Outlook</a>
2017-2026	Average % change on year	<a href="#">Oxford Economic, UK Regional Economic Outlook</a>
<b>Labour market</b>		
Employment level	All ages	<a href="#">ONS, Labour Market Statistics, Table A07</a>
Employment rate	% of all 16-64 year olds in work	<a href="#">ONS, Labour Market Statistics, Table A07</a>
Unemployment level	All economically active people over 16 out of work	<a href="#">ONS, Labour Market Statistics, Table A07</a>
Unemployment rate	% of economically active people unemployed	<a href="#">ONS, Labour Market Statistics, Table A07</a>
Median weekly earnings	Gross earnings of full time employees (excludes self-emp.)	<a href="#">ONS, Annual Survey of Hours and Earnings, via NOMIS</a>
<b>Industries - employment</b>		
Manufacturing	% of all workforce jobs in manufacturing	<a href="#">ONS, Labour Market Statistics, Table JOBS05, via NOMIS</a>
Public sector	% of total employment in public sector	<a href="#">ONS, Public Sector Employment, Table 6</a>
<b>House prices</b>		
Average	Mix-adjusted average price - all dwellings - not seasonally ad.	<a href="#">ONS, House Price Index, Table 2</a>
Annual change	Mix-adjusted change on year	<a href="#">ONS, House Price Index, Table 1</a>
<b>Fiscal indicators</b>		
Public sector revenue per head	£	<a href="#">ONS, Country and Regional Public Sector Finances Table S5</a>
Public sector expenditure per head	£	<a href="#">ONS, Country and Regional Public Sector Finances Table S6</a>
Net fiscal balance per head	£	<a href="#">ONS, Country and Regional Public Sector Finances Table S4</a>
<b>Businesses</b>		
Number of businesses	All businesses	<a href="#">BEIS, Business Population Estimates, Table 26</a>
Annual % change in businesses, 2016	All businesses	<a href="#">BEIS, Business Population Estimates, Table 26</a>

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