



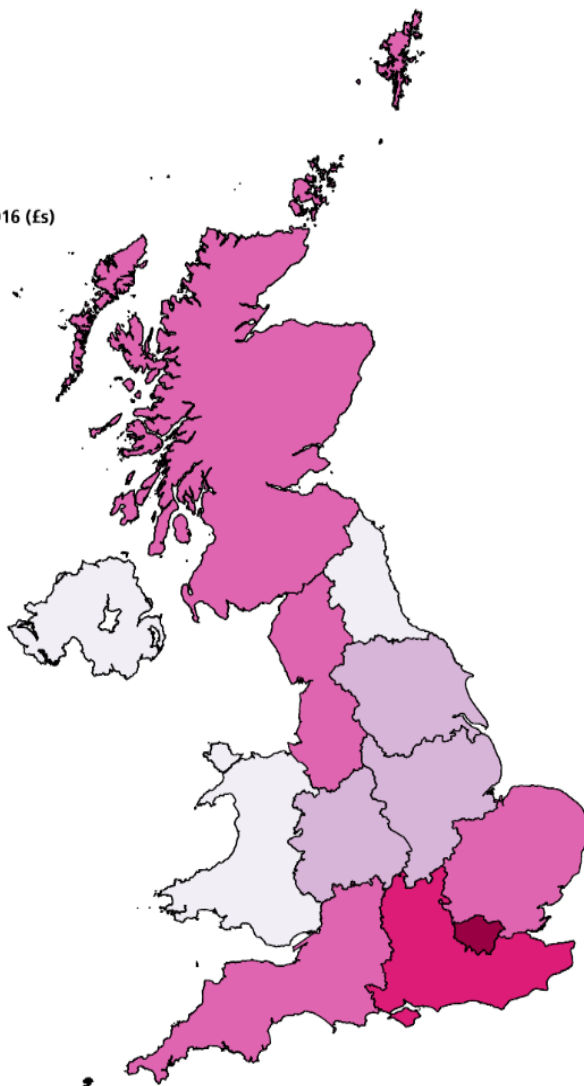
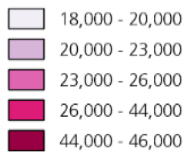
BRIEFING PAPER

Number 06924, 15 June 2018

Regional and country economic indicators

By Daniel Harari
Matthew Ward

Economic output per head in 2016 (£s)



Inside:

1. North East
2. North West
3. Yorkshire and the Humber
4. East Midlands
5. West Midlands
6. East of England
7. London
8. South East
9. South West
10. England
11. Wales
12. Scotland
13. Northern Ireland
14. Notes and Sources

Contents

What's in this briefing?	3
Summary tables and charts	4
1. North East	8
2. North West	9
3. Yorkshire and the Humber	10
4. East Midlands	11
5. West Midlands	12
6. East of England	13
7. London	14
8. South East	15
9. South West	16
10. England	17
11. Wales	18
12. Scotland	19
13. Northern Ireland	20
14. Notes and Sources	21

What's in this briefing?

This briefing contains key economic data for the regions and countries of the UK, compared to the national average. Summary tables comparing the regional/country data is also provided, along with some charts showing differences between the regions/countries for selected data.

The majority of these data are from official sources – the Office for National Statistics (ONS) or government departments. The forecasts for economic growth are from [Oxford Economics](#), an economic consultancy.

The variables included are:

- Overall economic output and output per head
- Economic growth since 2010
- Forecast economic growth
- Employment levels and rates
- Unemployment levels and rates
- Average earnings
- Jobs in manufacturing
- Employment in the public sector
- Average house prices and annual change
- Public sector revenue and expenditure per head
- Median income tax paid
- Number of businesses and new businesses in 2017

More detailed information regarding employment, unemployment and pay by UK region and country can be found in the Library's briefing [*Labour market statistics: UK regions and countries*](#)

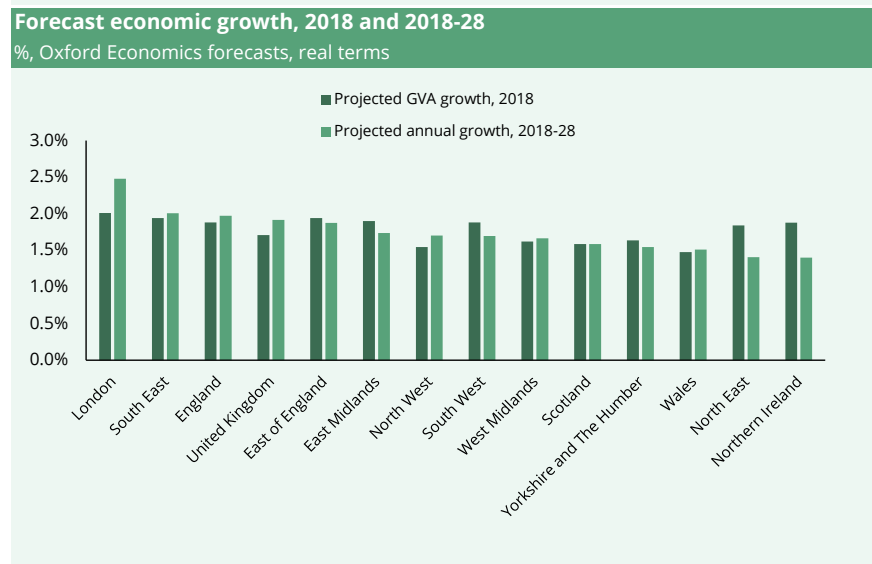
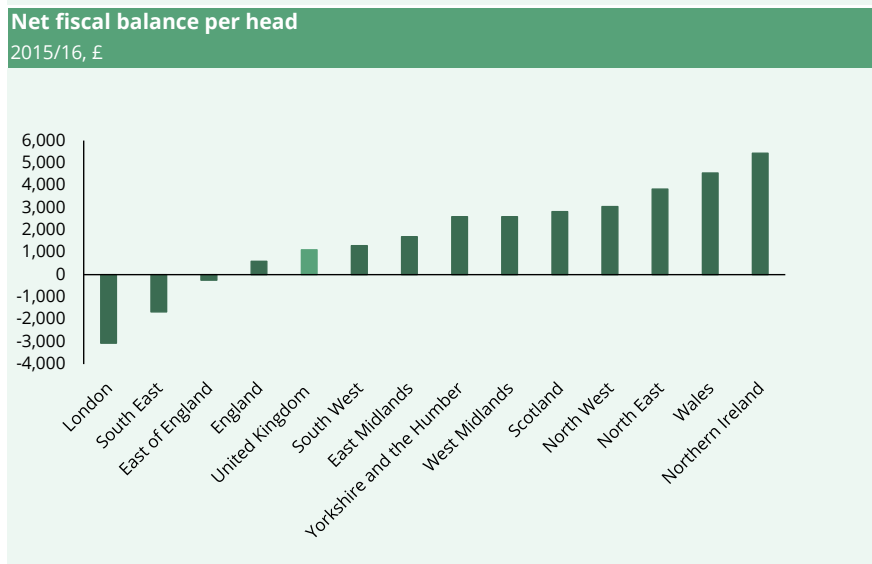
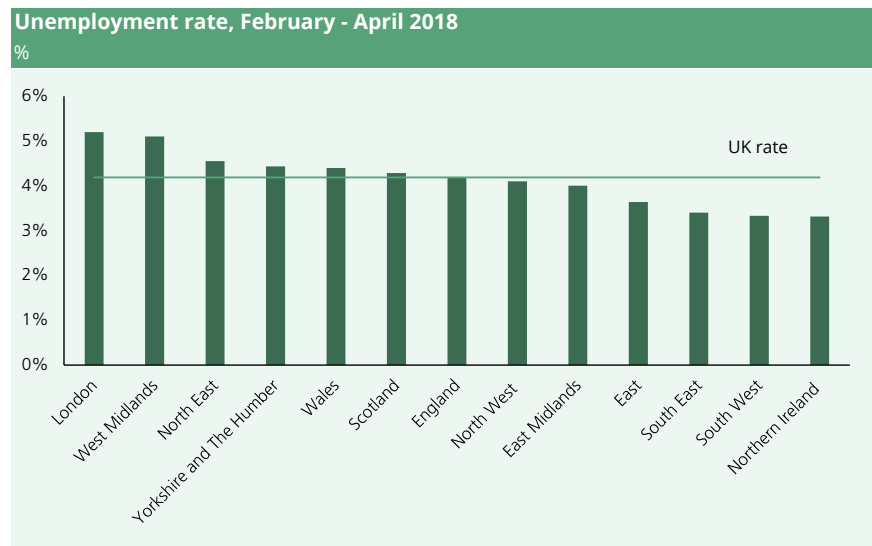
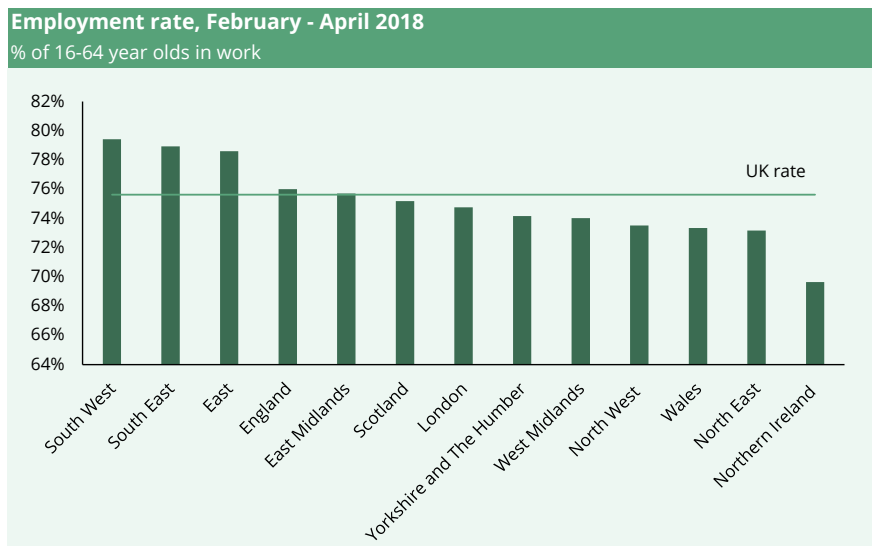
Economic statistics, summary comparison

Latest available figures

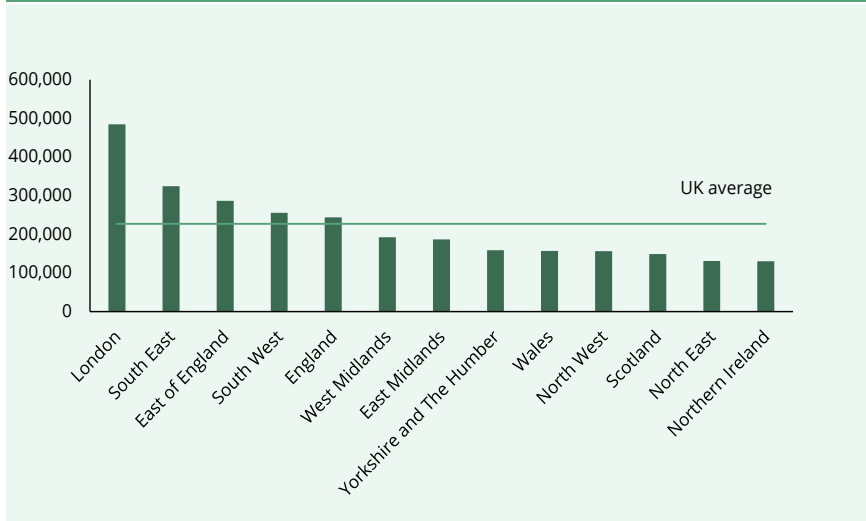
		UK	Yorkshire and the Humber	East Midlands	West Midlands	East of England	London	South East	South West
Population	2016, millions	65.6	5.4	4.7	5.8	6.1	8.8	9.0	5.5
Total output (GVA)	2016, £ billions	1,748	112	100	127	147	408	259	127
Total output (GVA) per head	2016, £	26,621	20,678	21,185	21,823	24,041	46,482	28,683	23,091
Economic Growth (GVA), 2010-16	Annual ave real % change	1.9%	0.9%	1.9%	2.5%	1.9%	3.2%	2.0%	1.8%
Forecast economic growth (GVA, real terms)*									
2018	% change on year	1.7%	1.3%	2.5%	2.5%	1.4%	1.9%	1.5%	0.9%
2018-2028	Average annual % change	1.9%	1.5%	1.8%	1.7%	1.8%	2.5%	1.9%	1.6%
Unemployment rate	Feb - Apr 2018, %	4.2%	4.4%	4.0%	5.1%	3.6%	5.2%	3.4%	3.3%
Employment rate	Feb - Apr 2018, %	75.6%	74.2%	75.7%	74.0%	78.6%	74.8%	78.9%	79.4%
Median weekly earnings, 2016	£, full time employees	539	498	502	508	569	632	582	513
Jobs in manufacturing sector	Jan-Mar 2018, % of all jobs	7.7%	9.9%	12.4%	10.0%	7.7%	2.4%	5.9%	8.4%
Employment in public sector	Jan-Mar 2018, % of all jobs	16.6%	17.7%	15.6%	16.3%	15.0%	13.6%	14.6%	15.5%
House Prices	April 2018, average (£)	227,000	159,000	186,000	192,000	286,000	485,000	325,000	255,000
	% change on year	3.9%	3.5%	4.8%	5.9%	2.5%	1.0%	3.5%	6.1%
Net fiscal balance per head	2015/16, £	-1,108	-2,595	-1,695	-2,597	242	3,070	1,667	-1,296
Number of businesses	2017, thousands	5,695	419	371	450	572	1062	929	532
Annual % change in businesses	2017, % change on year	3.6%	7.1%	0.1%	9.0%	3.2%	4.5%	3.3%	3.3%

* Forecasts from Oxford Economics (Apr. 2018)

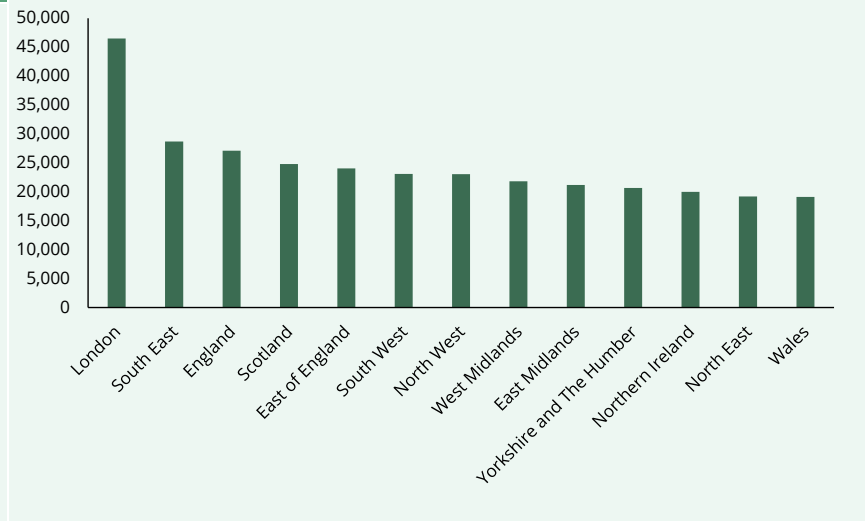
Sources: See section 14. Notes and Sources



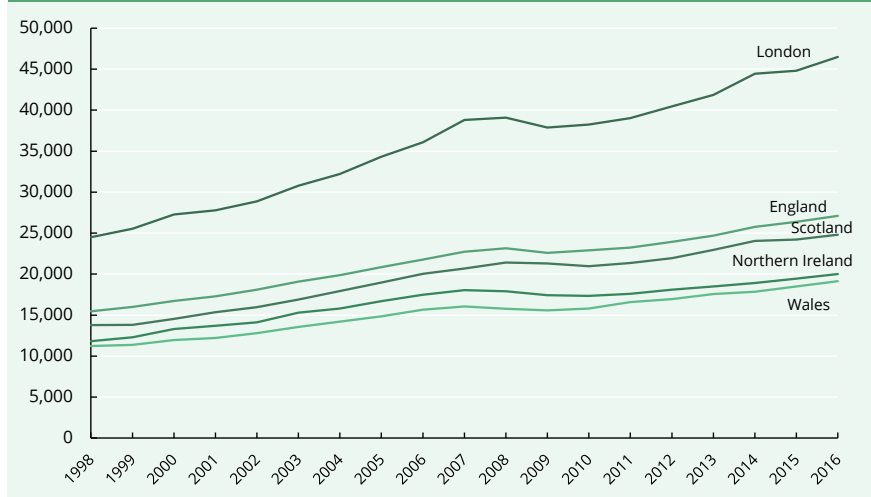
Average house prices
April 2018, £



GVA per head
2016, £



GVA per head
1998-2016, £



1. North East

		North East	UK
Population			
2016 mid-year estimates	Millions	2.6	65.6
Economy			
Total output (GVA), 2016	£ billions	51	1,748
Total output (GVA) per head, 2016	£	19,218	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	0.7%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.6%	1.7%
2018-28	Average annual % change	1.4%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	1,229	32,394
Employment rate	% of population aged 16-64	73.2%	75.6%
Unemployment level	Thousands	59	1,416
Unemployment rate	% of economically active	4.6%	4.2%
Median weekly earnings, 2016	£, full time employees	492	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	10.2%	7.7%
Public sector	% of total employment	19.3%	16.6%
House prices, April 2018			
Average	£	130,000	227,000
Annual change	% change on year	4.5%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	8,200	10,471
Public sector expenditure per head	£	12,027	11,579
Net fiscal balance per head	£	-3,827	-1,108
Businesses			
Number of businesses, 2017	Thousands	142	5,695
Annual % change in businesses, 2017	% change on year	-2.7%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

2. North West

		North West	UK
Population			
2016 mid-year estimates	Millions	7.2	65.6
Economy			
Total output (GVA), 2016	£ billions	167	1,748
Total output (GVA) per head, 2016	£	23,068	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	1.4%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.8%	1.7%
2018-28	Average annual % change	1.7%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	3,399	32,394
Employment rate	% of population aged 16-64	73.5%	75.6%
Unemployment level	Thousands	145	1,416
Unemployment rate	% of economically active	4.1%	4.2%
Median weekly earnings, 2016	£, full time employees	502	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	9.5%	7.7%
Public sector	% of total employment	17.7%	16.6%
House prices, April 2018			
Average	£	156,000	227,000
Annual change	% change on year	2.4%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	8,591	10,471
Public sector expenditure per head	£	11,634	11,579
Net fiscal balance per head	£	-3,043	-1,108
Businesses			
Number of businesses, 2017	Thousands	530	5,695
Annual % change in businesses, 2017	% change on year	1.6%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

3. Yorkshire and the Humber

		Yorkshire and The Humber	UK
Population			
2016 mid-year estimates	Millions	5.4	65.6
Economy			
Total output (GVA), 2016	£ billions	112	1,748
Total output (GVA) per head, 2016	£	20,678	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	0.9%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.3%	1.7%
2018-28	Average annual % change	1.5%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	2,592	32,394
Employment rate	% of population aged 16-64	74.2%	75.6%
Unemployment level	Thousands	120	1,416
Unemployment rate	% of economically active	4.4%	4.2%
Median weekly earnings, 2016	£, full time employees	498	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	9.9%	7.7%
Public sector	% of total employment	17.7%	16.6%
House prices, April 2018			
Average	£	159,000	227,000
Annual change	% change on year	3.5%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	8,583	10,471
Public sector expenditure per head	£	11,178	11,579
Net fiscal balance per head	£	-2,595	-1,108
Businesses			
Number of businesses, 2017	Thousands	419	5,695
Annual % change in businesses, 2017	% change on year	7.1%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

4. East Midlands

		East Midlands	UK
Population			
2016 mid-year estimates	Millions	4.7	65.6
Economy			
Total output (GVA), 2016	£ billions	100	1,748
Total output (GVA) per head, 2016	£	21,185	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	1.9%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	2.5%	1.7%
2018-28	Average annual % change	1.8%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	2,303	32,394
Employment rate	% of population aged 16-64	75.7%	75.6%
Unemployment level	Thousands	96	1,416
Unemployment rate	% of economically active	4.0%	4.2%
Median weekly earnings, 2016	£, full time employees	502	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	12.4%	7.7%
Public sector	% of total employment	15.6%	16.6%
House prices, April 2018			
Average	£	186,000	227,000
Annual change	% change on year	4.8%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	9,049	10,471
Public sector expenditure per head	£	10,744	11,579
Net fiscal balance per head	£	-1,695	-1,108
Businesses			
Number of businesses, 2017	Thousands	371	5,695
Annual % change in businesses, 2017	% change on year	0.1%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

5. West Midlands

		West Midlands	UK
Population			
2016 mid-year estimates	Millions	5.8	65.6
Economy			
Total output (GVA), 2016	£ billions	127	1,748
Total output (GVA) per head, 2016	£	21,823	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	2.5%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	2.5%	1.7%
2018-28	Average annual % change	1.7%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	2,760	32,394
Employment rate	% of population aged 16-64	74.0%	75.6%
Unemployment level	Thousands	148	1,416
Unemployment rate	% of economically active	5.1%	4.2%
Median weekly earnings, 2016	£, full time employees	508	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	10.0%	7.7%
Public sector	% of total employment	16.3%	16.6%
House prices, April 2018			
Average	£	192,000	227,000
Annual change	% change on year	5.9%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	8,492	10,471
Public sector expenditure per head	£	11,089	11,579
Net fiscal balance per head	£	-2,597	-1,108
Businesses			
Number of businesses, 2017	Thousands	450	5,695
Annual % change in businesses, 2017	% change on year	9.0%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

6. East of England

		East of England	UK
Population			
2016 mid-year estimates	Millions	6.1	65.6
Economy			
Total output (GVA), 2016	£ billions	147	1,748
Total output (GVA) per head, 2016	£	24,041	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	1.9%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.4%	1.7%
2018-28	Average annual % change	1.8%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	3,081	32,394
Employment rate	% of population aged 16-64	78.6%	75.6%
Unemployment level	Thousands	116	1,416
Unemployment rate	% of economically active	3.6%	4.2%
Median weekly earnings, 2016	£, full time employees	569	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	7.7%	7.7%
Public sector	% of total employment	15.0%	16.6%
House prices, April 2018			
Average	£	286,000	227,000
Annual change	% change on year	2.5%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	10,833	10,471
Public sector expenditure per head	£	10,591	11,579
Net fiscal balance per head	£	242	-1,108
Businesses			
Number of businesses, 2017	Thousands	572	5,695
Annual % change in businesses, 2017	% change on year	3.2%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

7. London

		London	UK
Population			
2016 mid-year estimates	Millions	8.8	65.6
Economy			
Total output (GVA), 2016	£ billions	408	1,748
Total output (GVA) per head, 2016	£	46,482	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	3.2%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.9%	1.7%
2018-28	Average annual % change	2.5%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	4,730	32,394
Employment rate	% of population aged 16-64	74.8%	75.6%
Unemployment level	Thousands	260	1,416
Unemployment rate	% of economically active	5.2%	4.2%
Median weekly earnings, 2016	£, full time employees	632	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	2.4%	7.7%
Public sector	% of total employment	13.6%	16.6%
House prices, April 2018			
Average	£	485,000	227,000
Annual change	% change on year	1.0%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	15,756	10,471
Public sector expenditure per head	£	12,686	11,579
Net fiscal balance per head	£	3,070	-1,108
Businesses			
Number of businesses, 2017	Thousands	1,062	5,695
Annual % change in businesses, 2017	% change on year	4.5%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

8. South East

		South East	UK
Population			
2016 mid-year estimates	Millions	9.0	65.6
Economy			
Total output (GVA), 2016	£ billions	259	1,748
Total output (GVA) per head, 2016	£	28,683	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	2.0%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.5%	1.7%
2018-28	Average annual % change	1.9%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	4,575	32,394
Employment rate	% of population aged 16-64	78.9%	75.6%
Unemployment level	Thousands	161	1,416
Unemployment rate	% of economically active	3.4%	4.2%
Median weekly earnings, 2016	£, full time employees	582	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	5.9%	7.7%
Public sector	% of total employment	14.6%	16.6%
House prices, April 2018			
Average	£	325,000	227,000
Annual change	% change on year	3.5%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	12,249	10,471
Public sector expenditure per head	£	10,582	11,579
Net fiscal balance per head	£	1,667	-1,108
Businesses			
Number of businesses, 2017	Thousands	929	5,695
Annual % change in businesses, 2017	% change on year	3.3%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

9. South West

		South West	UK
Population			
2016 mid-year estimates	Millions	5.5	65.6
Economy			
Total output (GVA), 2016	£ billions	127	1,748
Total output (GVA) per head, 2016	£	23,091	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	1.8%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	0.9%	1.7%
2018-28	Average annual % change	1.6%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	2,790	32,394
Employment rate	% of population aged 16-64	79.4%	75.6%
Unemployment level	Thousands	96	1,416
Unemployment rate	% of economically active	3.3%	4.2%
Median weekly earnings, 2016	£, full time employees	513	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	8.4%	7.7%
Public sector	% of total employment	15.5%	16.6%
House prices, April 2018			
Average	£	255,000	227,000
Annual change	% change on year	6.1%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	9,773	10,471
Public sector expenditure per head	£	11,069	11,579
Net fiscal balance per head	£	-1,296	-1,108
Businesses			
Number of businesses, 2017	Thousands	532	5,695
Annual % change in businesses, 2017	% change on year	3.3%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

10. England

		England	UK
Population			
2016 mid-year estimates	Millions	55.3	65.6
Economy			
Total output (GVA), 2016	£ billions	1,498	1,748
Total output (GVA) per head, 2016	£	27,108	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	2.1%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.7%	1.7%
2018-28	Average annual % change	1.9%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	27,458	32,394
Employment rate	% of population aged 16-64	76.0%	75.6%
Unemployment level	Thousands	1,202	1,416
Unemployment rate	% of economically active	4.2%	4.2%
Median weekly earnings, 2016	£, full time employees	545	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	7.5%	7.7%
Public sector	% of total employment	15.7%	16.6%
House prices, April 2018			
Average	£	244,000	227,000
Annual change	% change on year	3.7%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	10,699	10,471
Public sector expenditure per head	£	11,297	11,579
Net fiscal balance per head	£	-599	-1,108
Businesses			
Number of businesses, 2017	Thousands	5,008	5,695
Annual % change in businesses, 2017	% change on year	3.7%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

11. Wales

		Wales	UK
Population			
2016 mid-year estimates	Millions	3.1	65.6
Economy			
Total output (GVA), 2016	£ billions	60	1,748
Total output (GVA) per head, 2016	£	19,140	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	1.8%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.3%	1.7%
2018-28	Average annual % change	1.5%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	1,451	32,394
Employment rate	% of population aged 16-64	73.3%	75.6%
Unemployment level	Thousands	67	1,416
Unemployment rate	% of economically active	4.4%	4.2%
Median weekly earnings, 2016	£, full time employees	498	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	9.5%	7.7%
Public sector	% of total employment	22.3%	16.6%
House prices, April 2018			
Average	£	156,000	227,000
Annual change	% change on year	4.4%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	7,986	10,471
Public sector expenditure per head	£	12,531	11,579
Net fiscal balance per head	£	-4,545	-1,108
Businesses			
Number of businesses, 2017	Thousands	209	5,695
Annual % change in businesses, 2017	% change on year	-5.6%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

12. Scotland

		Scotland	UK
Population			
2016 mid-year estimates	Millions	5.4	65.6
Economy			
Total output (GVA), 2016	£ billions	134	1,748
Total output (GVA) per head, 2016	£	24,800	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	1.7%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.6%	1.7%
2018-28	Average annual % change	1.6%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	2,642	32,394
Employment rate	% of population aged 16-64	75.2%	75.6%
Unemployment level	Thousands	118	1,416
Unemployment rate	% of economically active	4.3%	4.2%
Median weekly earnings, 2016	£, full time employees	537	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	6.9%	7.7%
Public sector	% of total employment	21.5%	16.6%
House prices, April 2018			
Average	£	149,000	227,000
Annual change	% change on year	5.6%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	10,230	10,471
Public sector expenditure per head	£	13,054	11,579
Net fiscal balance per head	£	-2,824	-1,108
Businesses			
Number of businesses, 2017	Thousands	346	5,695
Annual % change in businesses, 2017	% change on year	6.6%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

13. Northern Ireland

		Northern Ireland	UK
Population			
2016 mid-year estimates	Millions	1.9	65.6
Economy			
Total output (GVA), 2016	£ billions	37	1,748
Total output (GVA) per head, 2016	£	19,997	26,621
Economic Growth (GVA), 2010-16	Annual ave real terms % ch.	1.2%	1.9%
Forecast economic growth (GVA, real terms)*			
2018	% change on year	1.4%	1.7%
2018-28	Average annual % change	1.5%	1.9%
Labour market, February - April 2018			
Employment level	Thousands	844	32,394
Employment rate	% of population aged 16-64	69.7%	75.6%
Unemployment level	Thousands	29	1,416
Unemployment rate	% of economically active	3.3%	4.2%
Median weekly earnings, 2016	£, full time employees	495	539
Industries - employment, January-March 2018			
Manufacturing	% of total jobs	10.7%	7.7%
Public sector	% of total employment	25.3%	16.6%
House prices, April 2018			
Average	£	130,000	227,000
Annual change	% change on year	4.2%	3.9%
Fiscal indicators, 2015/16			
Public sector revenue per head	£	8,581	10,471
Public sector expenditure per head	£	14,018	11,579
Net fiscal balance per head	£	-5,437	-1,108
Businesses			
Number of businesses, 2017	Thousands	132	5,695
Annual % change in businesses, 2017	% change on year	6.2%	3.6%
* Forecasts from Oxford Economics (Apr. 2018)			
Sources: See section 14. Notes and Sources			

14. Notes and Sources

	Notes	Source
Population		
Mid-year estimates	Millions	ONS, Mid-year population estimates, via NOMIS
Economy		
Total output (GVA)	Latest year data is available	ONS, Regional Gross Value Added (Balanced)
Total output (GVA) per head	Latest year data is available	ONS, Regional Gross Value Added (Balanced)
Economic Growth (GVA), 2010-16	Annual average real terms % change	ONS, Regional Gross Value Added (Balanced)
Forecast economic growth (GVA, real terms)		
2018	% change on year	Oxford Economic, UK Regional Economic Outlook
2018-2028	Average annual % change	Oxford Economic, UK Regional Economic Outlook
Labour market		
Employment level	All ages	ONS, Labour Market Statistics, Table A07
Employment rate	% of all 16-64 year olds in work	ONS, Labour Market Statistics, Table A07
Unemployment level	All economically active people over 16 out of work	ONS, Labour Market Statistics, Table A07
Unemployment rate	% of economically active people unemployed	ONS, Labour Market Statistics, Table A07
Median weekly earnings	Gross earnings of full time employees (excludes self-emp.)	ONS, Annual Survey of Hours and Earnings, via NOMIS
Industries - employment		
Manufacturing	% of all workforce jobs in manufacturing	ONS, Labour Market Statistics, Table JOBS05, via NOMIS
Public sector	% of total employment in public sector	ONS, Public Sector Employment, Table 6
House prices		
Average	Mix-adjusted average price - all dwellings - not seasonally ad.	ONS, House Price Index, Table 2
Annual change	Mix-adjusted change on year	ONS, House Price Index, Table 1
Fiscal indicators		
Public sector revenue per head	£	ONS, Country and Regional Public Sector Finances Table S5
Public sector expenditure per head	£	ONS, Country and Regional Public Sector Finances Table S6
Net fiscal balance per head	£	ONS, Country and Regional Public Sector Finances Table S4
Businesses		
Number of businesses	All businesses	BEIS, Business Population Estimates, Table 26
Annual % change in businesses	All businesses	BEIS, Business Population Estimates, Table 26

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