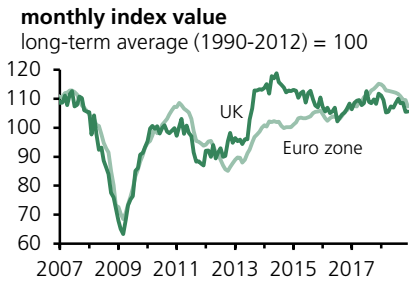




# F1: Business and Consumer Confidence

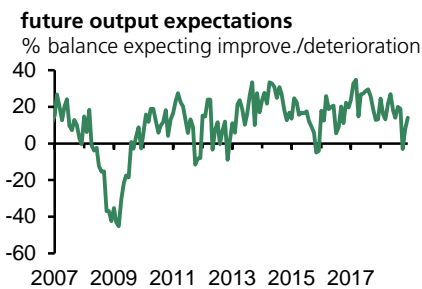
Confidence surveys, with information generally released ahead of official statistical data, can indicate changes to the economic outlook as well as turning points in the economic cycle.



## European Commission Economic Sentiment Indicator

The European Commission conducts regular harmonised surveys for different sectors of EU member states' economies.

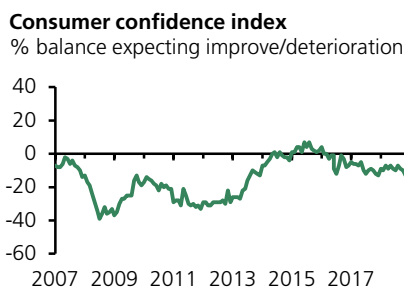
Between November and December, the overall UK sentiment index increased by 0.1 points to 105.6, around the same level as in April 2018.



## CBI Industrial Trends Survey

The CBI carries out monthly and quarterly Industrial Trends surveys.

In December, more manufacturers thought that output would rise over the next three months than thought it would fall. The difference was +14% of manufacturers, up from +8% in November and the same level as in July 2018.



## GfK NOP Consumer Confidence Survey

GfK NOP's Consumer Confidence Index measures a range of consumer attitudes, including forward expectations of the general economic situation and households' financial positions, and views on making major household purchases.

In December, the overall consumer confidence index was -14, down by 1 from -13 in November to its lowest value since July 2013.

### Subject Specialist

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### Update

EC, [Economic Sentiment Indicator](#), 30 January 2019

CBI, [Industrial Trends](#), Mid-January 2018

GfK NOP, [Consumer Confidence](#), 31 January 2019