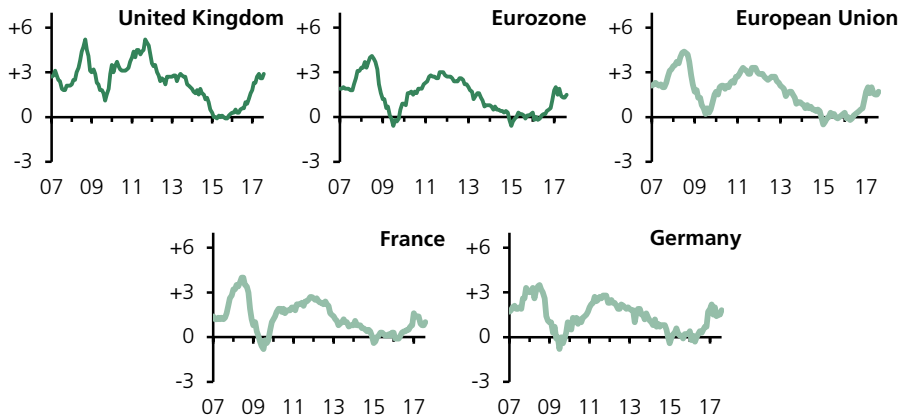




B2: International inflation

Inflation in the EU can be compared using the standard Harmonised Index of Consumer Prices (HICP), or the CPI as it is known in the UK.



UK inflation, as measured by the CPI, was 2.9% in the year to August 2017, up from 2.6% in July. UK inflation was 0.6% in August 2016.

EU inflation was 1.7% in August 2017, up from 1.5% in July. EU inflation was 0.3% in August 2016.

Annual inflation in the Eurozone was 1.5% in August 2017, up from 1.3% in July and compared with 0.2% in August 2016.

In Germany, inflation was 1.8% in August, up from 1.5% in July. In France it was 1.0% in August, up from 0.8% in July.

Lithuania had the highest inflation rate in the EU in August at 4.6% followed by Estonia at 4.2%. The lowest inflation rate in the EU was in Ireland at 0.4% in August followed by Cyprus at 0.5%. The UK's inflation rate of 2.9% was the fourth highest in the EU in August.

Inflation rates: selected countries

Annual % change in consumer prices (HICP)

	2014	2015	2016	May 17	Jun 17	Jul 17	Aug 17
UK	1.5	0.0	0.7	2.9	2.6	2.6	2.9
Eurozone	0.4	0.0	0.2	1.4	1.3	1.3	1.5
European Union	0.5	0.0	0.3	1.6	1.5	1.5	1.7
France	0.6	0.1	0.3	0.9	0.8	0.8	1.0
Germany	0.8	0.1	0.4	1.4	1.5	1.5	1.8

Source: ONS, Eurostat.

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Update

ONS, [Consumer Prices bulletin](#) (UK), 17 Oct

Eurostat, [Flash estimate](#) (Eurozone), 29 Sep

Eurostat, [HICP full release](#), 17 Oct