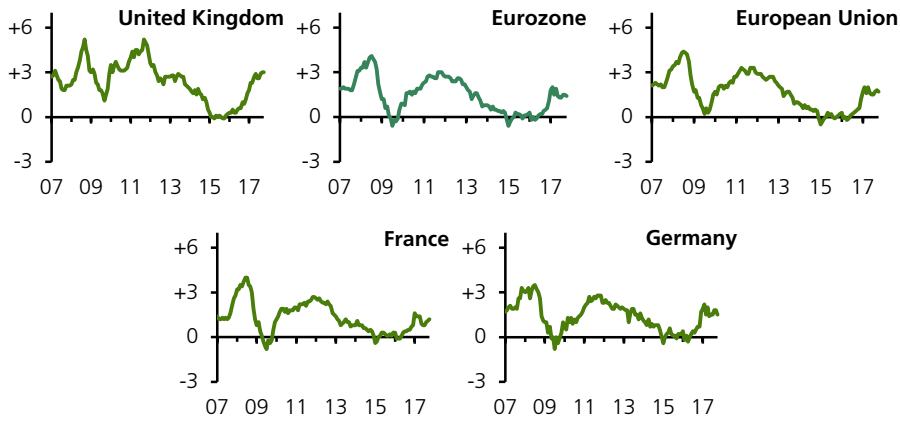




B2: International inflation

Inflation in the EU can be compared using the standard Harmonised Index of Consumer Prices (HICP), or the CPI as it is known in the UK.



UK inflation, as measured by the CPI, was 3.0% in the year to October 2017, unchanged from September. UK inflation was 0.9% in October 2016. The September and October 2017 figures are the highest since April 2012.

EU inflation was 1.7% in October 2017, down from 1.8% in September. EU inflation was 0.5% in October 2016.

Annual inflation in the Eurozone was 1.4% in October, down from 1.5% in September and compared with 0.5% in October 2016.

In Germany, inflation was 1.5% in October, down from 1.8% in September. In France it was 1.2% in October, up from 1.1% in September.

Lithuania had the highest inflation rate in the EU in October at 4.2% followed by Estonia at 4.0%. The lowest inflation rate in the EU was in Cyprus at 0.4%, followed by Ireland at 0.5%. The UK's inflation rate of 3.0% was the third highest in the EU in October.

Inflation rates: selected countries

Annual % change in consumer prices (HICP)

	2014	2015	2016	Jul 17	Aug 17	Sep 17	Oct 17
UK	1.5	0.0	0.7	2.6	2.9	3.0	3.0
Eurozone	0.4	0.0	0.2	1.3	1.5	1.5	1.4
European Union	0.5	0.0	0.3	1.5	1.7	1.8	1.7
France	0.6	0.1	0.3	0.8	1.0	1.1	1.2
Germany	0.8	0.1	0.4	1.5	1.8	1.8	1.5

Source: ONS, Eurostat.

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Update

ONS, [Consumer Prices bulletin](#) (UK), 12 Dec

Eurostat, [Flash estimate](#) (Eurozone), 30 Nov

Eurostat, [HICP full release](#), 18 Dec