



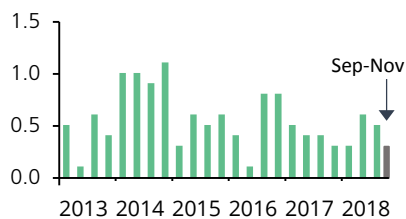
A3: Components of GDP

GDP can be analysed in terms of the output produced by different industries in the economy, or alternatively by expenditure on goods and services made by households, businesses and the government.

Overall, GDP is estimated to have increased by 0.3% in real terms in Sept-Nov 2018 compared with the quarter before.

GDP by Industry

Service sector
quarter on quarter growth (%)
calendar quarters and new quarter



Services are the sector that account for the largest part of the economy – in 2017, they accounted for 79% of economic output, the production sector for 14%, construction for 6% and agriculture for 1%.

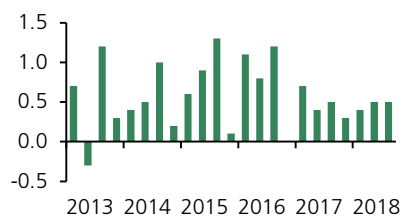
In Sept-Nov 2018, service sector output increased by 0.3% in real

terms compared with the previous quarter.

Manufacturing output fell by 0.8% (the production sector overall also fell by 0.8%). Output in the construction sector was up by 2.1%.

GDP by Expenditure

Household Consumption
quarterly growth (%)



Household consumption is the largest element of expenditure across the economy, accounting for 63% of the total in 2017. Government consumption accounted for 18% and investment for 17%.

In Q3 2018, household consumption grew by 0.5% in

real terms. Government consumption was down 0.3% and investment was up 0.5%. Exports were up 1.1% and imports were up 0.8% compared with the previous quarter.

GDP by expenditure
% change on previous quarter (real terms)

	Household consumption	Government consumption	Investment (GFCF)	Exports	Imports	GDP
2016 *	3.2	0.8	2.3	1.0	3.3	1.8
2017 *	2.2	-0.2	3.5	5.6	3.5	1.8
2017 Q3	0.5	0.1	0.3	1.9	0.6	0.5
Q4	0.3	0.0	0.7	0.1	-0.6	0.4
Q1	0.4	0.1	-0.6	-1.2	-0.2	0.1
2018 Q2	0.5	-0.3	-0.8	-1.4	0.1	0.4
Q3	0.5	-0.3	0.5	1.1	0.8	0.6

Source: ONS series ABJR, NMRY, NPQT, IKBK, IKBL and ABMI

Note: * annual % change

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Updates

ONS, [GDP monthly estimate](#), 11 Feb 2019

ONS, [Quarterly national accounts](#), 29 Mar 2019

ONS, [GDP first quarterly estimate, UK](#), 11 Feb 2019